

Allianz Insurance Singapore Pte. Ltd.

**POLICY SCHEDULE**  
**COMMERCIAL MOTOR INSURANCE POLICY**

**ORIGINAL**

Date of Issue	:	10 March 2023	
Policy Number	:	SP2004735661	✓
Type of Cover	:	ALLIANZ COMMERCIAL MOTOR INSURANCE (FLEET)	
Intermediary Code	:	0000449	
Intermediary	:	B.A.S. ENTERPRISE	
Policyholder/Insured	:	DRIVE TEAM PTE. LTD.	
Correspondence Address	:	7 JALAN INSAF THOMSON RISE ESTATE SINGAPORE 578009	
Nature of Business	:	RENTING AND LEASING OF PRIVATE CARS WITHOUT DRIVER (EXCLUDING ONLINE MARKETPLACES)	
Sum Insured	:	Market Value at the time of loss	
Period of Insurance	:	From: 13 February 2023 To: 12 February 2024 (both dates inclusive)	✓
Fleet Discount	:	0%	
Premium Payable	:	S\$ 57,623.00	
GST 8%	:	S\$ 4,609.84	
Total Premium Payable	:	S\$ 62,232.84	
Vehicle List	:	As per list enclosed	
Excess	:	<b><u>Comprehensive Cover</u></b>	
		Own Damage	S\$ 2,000.00 ✓
		Liabilities to Third Parties	S\$ 2,000.00
		Windscreen	As per vehicle listing

**Subject to the following clauses, endorsements, and warranties as in Policy Wording:**

Additional Excess (Car) – S\$ 2,000/- All Claims shall apply in addition to the amount stated above in respect of:

- (a) any person who is below 21 years of age or above 71 years of age and/ or
- (b) any person who holds a Qualified Driving License for less than 24 months (regardless of age).

Additional Excess (Bus) – S\$ 3,000/- All Claims shall apply in addition to the amount stated above in respect of:

- (a) any person who is below 27 years of age or above 75 years of age and/ or
- (b) any person who holds a Qualified Driving License for less than 24 months (regardless of age).

<b>Clauses/Endorsements/Warranties</b>	<b>Limit / Excess</b> (as per Policy Wording unless otherwise stated)
Excess	As stated above
Breakage Of Glass In Windscreen Or Window	As stated above
Preferred Workshop	-
Fleet Rated Risks	-
Hire Vehicles – Hirer Driving Endorsement	-

**Subject further to the following additional terms, conditions, clauses, endorsements, and warranties printed hereon or attached hereto:**

**RENTAL (PRIVATE HIRE) ENDORSEMENT**

- 1) All drivers are to be stated in the Rental Agreement.
- 2) All Private Hire Drivers must enter into a contractual agreement with Insured to provide Private Hire Services.
- 3) The vehicle is strictly to be driven by the person to whom it is hired to. The hirer is not allowed to sublet the vehicle to another party, subletting is not covered.
- 4) Private Hire Services – Geographical Area: Singapore and West Malaysia only
- 5) Prorated premium charged for inclusion of vehicle.
- 6) Cancellation of vehicles is on full pro-rated basis with no minimum premium retained, subject to no claims incurred for the vehicle.

**ADDITIONAL EXCLUSION CLAUSE**

The Company shall not be liable in respect of any accident loss damage or liability caused sustained or incurred out of the ownership, operation, maintenance or use of any vehicles the principal use of which is:

1. The transportation of high explosives, such as nitroglycerine, dynamite or any other similar explosive;
  2. Bulk transportation of liquefied petroleum or gasoline;
  3. The transportation of chemicals or gases in liquid, compressed or gaseous form;
  4. The transportation of hazardous waste.
- Item 2 & 3 are not applicable where insured's main occupation is not considered as such.
  - hazardous waste means unusable by-products from any chemical and metal-processing operations which contain toxic or polluting materials.

**Subject otherwise to the terms, exceptions and conditions of the Allianz Commercial Motor Insurance Policy.**

10 March 2023

**Issue Date**



**Hicham Raissi**  
**Chief Executive Officer**  
**Allianz Insurance Singapore Pte. Ltd.**

**Note:** This Policy Schedule shall be read in conjunction with the Policy Wording as one contract. Please refer to the Policy Wording for the exact terms and conditions as well as the full list of exclusions.