

Allianz Insurance Singapore Pte. Ltd.

POLICY SCHEDULE COMMERCIAL MOTOR INSURANCE POLICY

ORIGINAL

Date of Issue : 10 October 2022

Policy Number : SP2003056626

Type of Cover : ALLIANZ COMMERCIAL MOTOR INSURANCE (FLEET)

Intermediary Code : 0000043

Intermediary : ANIKA INSURANCE BROKERS AND CONSULTANTS PTE LTD

Policyholder/Insured : SJ LEASING PRIVATE LIMITED 🗸

Correspondence Address : 60 JALAN LAM HUAT #05-11 CARROS CENTRE

SINGAPORE 737869

Nature of Business : RENTAL AND LEASING OF CARS WITH DRIVER (EXCLUDING STREET-

HAIL AND RIDE-HAIL SERVICE PROVIDERS)

Sum Insured : Market Value at the time of loss

Period of Insurance : From: 27 October 2022 To: 26 October 2023 (both dates inclusive)

Fleet Discount : 20%

Premium Payable : S\$ 24,964.40
GST 7% : S\$ 1,747.51
Total Premium Payable : S\$ 26,712.00
Vehicle List : As per list enclosed

Excess : <u>Comprehensive Cover</u>

Own DamageS\$1,500.00Liabilities to Third PartiesS\$1,500.00WindscreenS\$100.00

Subject to the following clauses, endorsements, and warranties as in Policy Wording:

Additional Excess – S\$ 4,000/- All claims shall apply in addition to the amount stated above in respect of:

- (a) any person who is below 24 years of age or above 70 years of age and/or
- (b) any person who holds a Qualified Driving License for less than 24 months (regardless of age).

Clauses/Endorsements/Warranties	Limit / Excess (as per Policy Wording unless otherwise stated)
Excess	As stated above
Breakage Of Glass in Windscreen or Window	As stated above
Hire Purchase Arrangement	-
Preferred Workshop	-
Medical Expenses	-
Personal Accident	-



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Subject further to the following additional terms, conditions, clauses, endorsements, and warranties printed hereon or attached hereto:

RENTAL (PRIVATE HIRE) ENDORSEMENT

- 1) All drivers are to be stated in the Rental Agreement.
- 2) All Private Hire Drivers must enter into a contractual agreement with Insured to provide Private Hire Services.
- 3) Drivers must be between 24 to 70 years of age with at least 24 months' driving experience.
- 4) The vehicle is strictly to be driven by the person to whom it is hired to. The hirer is not allowed to sublet the vehicle to another party, subletting is not covered.
- 5) Private Hire Services Geographical Area: Singapore only
- 6) Minimum Premium Charged for inclusion of vehicles at S\$ 50 + GST.
- 7) Cancellation of vehicles is on 80% pro-rated basis with minimum S\$ 500 + GST retained, subject to no claims incurred for the vehicle.

ADDITIONAL EXCLUSION CLAUSE

The Company shall not be liable in respect of any accident loss damage or liability caused sustained or incurred out of the ownership, operation, maintenance, or use of any vehicles the principal use of which is:

- 1. The transportation of high explosives, such as nitroglycerine, dynamite, or any other similar explosive.
- 2. Bulk transportation of liquefied petroleum or gasoline.
- 3. The transportation of chemicals or gases in liquid, compressed or gaseous form.
- 4. The transportation of hazardous waste.
- Items 2 & 3 are not applicable where insured's main occupation is not considered as such.
- hazardous waste means unusable by-products from any chemical and metal-processing operations which contain toxic or polluting materials.

Subject otherwise to the terms, exceptions and conditions of the Allianz Commercial Motor Insurance Policy.

10 October 2022

Issue Date

Hicham Raissi
Chief Executive Officer
Allianz Insurance Singapore Pte. Ltd.

Note: This Policy Schedule shall be read in conjunction with the Policy Wording as one contract. Please refer to the Policy Wording for the exact terms and conditions as well as the full list of exclusions.