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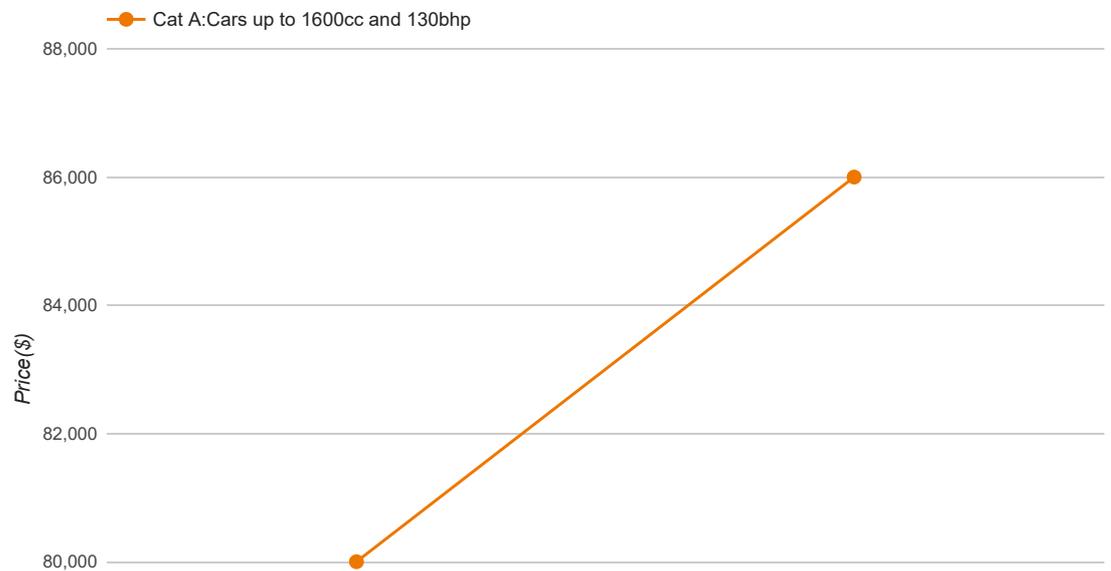
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### Glossary

- Quota Premium** : Price of the successful COE bid.
- Change** : Difference between current price of COE and the previous price.
- Prevailing Quota Premium** : Amount to be paid for COE renewal. Computed from 3-month moving average of COE prices.
- Quota** : Number of COE issued.
- Bids Received** : Number of bidders participating in this COE bidding round.

Miscellaneous

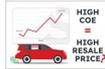
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**Does a high COE price mean a higher car resale value? Let's find out!**

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**Danny Lam**

Yeah.....stop bidding lar. Let the COE drop. At least when COE drop, you can still sell your car. Car dealers get nothing from the COE.

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**Most Won't Get It**

Stop bidding. Let the COE prices drop.

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