

Allianz Insurance Singapore Pte. Ltd.

**POLICY SCHEDULE**  
**COMMERCIAL MOTOR INSURANCE POLICY**

**ORIGINAL**

Date of Issue	: 12 May 2022
Policy Number	: SPMF1000000545
Type of Cover	: ALLIANZ COMMERCIAL MOTOR INSURANCE (FLEET)
Intermediary Code	: 0000156
Intermediary	: GENRIVER FINANCIAL PTE LTD
Policyholder/Insured	: ABSOLUTE WHEELS LEASING PTE. LTD.
Correspondence Address	: 8 KAKI BUKIT AVENUE 4 #02-47 PREMIER@ KAKI BUKIT SINGAPORE 415875
Nature of Business	: RENTING AND LEASING OF PRIVATE CARS WITHOUT DRIVER (EXCLUDING ONLINE MARKETPLACES)
Sum Insured	: Market Value at the time of loss
Period of Insurance	: From: 05 May 2022 To: 04 May 2023 (both dates inclusive)
Premium Payable	: SGD 23,733.00
GST 7%	: SGD 1,661.31
Total Premium Payable	: SGD 25,394.31
Vehicle List	: As per list enclosed
Excess	: <b>Comprehensive Cover</b> Section 1 (Own Damage): SGD 2,000 Section 2 (Liabilities to Third Parties): SGD 1,500

**Subject to the following clauses, endorsements and warranties as in Policy Wording:**

Additional Excess – SGD 2,500/- shall apply to claims in Section 1 & 2 in addition to the amount stated above in respect of:

- (a) any person who is below 22 years of age or 75 years of age and above and/ or
- (b) any person who holds a Qualified Driving License for less than 24 months (regardless of age).

Clauses/Endorsements/Warranties	Limit / Excess <i>(as per Policy Wording unless otherwise stated)</i>
Excess	As Above
Breakage Of Glass In Windscreen Or Window	SGD 100
Hire Purchase Arrangement	-

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**ORIGINAL**

**Subject further to the following additional terms, conditions, clauses, endorsements and warranties printed hereon or attached hereto:**

**RENTAL (PRIVATE HIRE) ENDORSEMENT**

- 1) All drivers are to be stated in the Rental Agreement.
- 2) All Private Hire Drivers must enter into a contractual agreement with Insured to provide Private Hire Services.
- 3) Private Hire Services – Geographical Area: Singapore only
- 4) Prorated premium charged for inclusion of vehicle.
- 5) Cancellation of vehicles is on full pro-rated basis with no minimum premium retained, subject to no claims incurred for the vehicle.

**EXTENSION OF COVERAGE**

Notwithstanding the Hirer Driving Endorsement and pursuant to Section I of the policy, this Policy is extended to cover the Car in usage of delivery services such as Food or Parcel.

**EXCLUSION**

The Policy does not cover any Loss or Damage to any part Of the Car caused by the spillage, breakage or/and any reason caused by/related to Loss Of Damage Of the goods/delivery parcel.

There is no cover under this policy if You or Your Authorised Driver use Your Car for an unlawful purpose or to attempt an unlawful purpose i.e. in violation Of the criminal law or a recognised law of the country where Your Car was being used.

**ADDITIONAL EXCLUSION CLAUSE**

The Company shall not be liable in respect of any accident loss damage or liability caused sustained or incurred out of the ownership, operation, maintenance or use of any vehicles the principal use of which is:

1. The transportation of high explosives, such as nitroglycerine, dynamite or any other similar explosive;
  2. Bulk transportation of liquefied petroleum or gasoline;
  3. The transportation of chemicals or gases in liquid, compressed or gaseous form;
  4. The transportation of hazardous waste.
- Item 2 & 3 are not applicable where insured's main occupation is not considered as such.
  - hazardous waste means unusable by-products from any chemical and metal-processing operations which contain toxic or polluting materials.

**Subject otherwise to the terms, exceptions and conditions of the Allianz Commercial Motor Insurance Policy.**

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12 May 2022

Issue Date



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**Hicham Raissi**  
Chief Executive Officer  
Allianz Insurance Singapore Pte. Ltd.

**Note:** This Policy Schedule shall be read in conjunction with the Policy Wording as one contract. Please refer to the Policy Wording for the exact terms and conditions as well as the full list of exclusions.