

Allianz Insurance Singapore Pte. Ltd.

**POLICY SCHEDULE**  
**COMMERCIAL MOTOR INSURANCE POLICY**

**ORIGINAL**

Date of Issue	:	23 May 2022
Policy Number	:	SP2001849064
Type of Cover	:	ALLIANZ COMMERCIAL MOTOR INSURANCE (FLEET)
Intermediary Code	:	0000058
Intermediary	:	FINEXIS ADVISORY PTE LTD
Policyholder/Insured	:	VYY PTE LTD
Correspondence Address	:	1078 EUNOS AVENUE 6 #01-168 SINGAPORE 409634
Nature of Business	:	MANUFACTURE OF METAL DOORS, WINDOW AND DOOR FRAMES, GRILLES AND GRATINGS
Sum Insured	:	Market Value at the time of loss
Period of Insurance	:	From 25 May 2022 To 24 May 2023 (both dates inclusive)
Fleet Discount	:	-
Premium Payable	:	SGD 25,309.80
GST 7%	:	SGD 1,771.69
Total Premium Payable	:	SGD 27,081.49
Vehicle List	:	As per list enclosed
Excess	:	<b><u>Comprehensive Cover</u></b> Section 1 (Own Damage): SGD 600 Section 2 (Liabilities to Third Parties): SGD 0

**Subject to the following clauses, endorsements and warranties as in Policy Wording:**

Additional Excess – SGD 3,000/- shall apply to claims for Section 1 & 2 in addition to the amount stated above in respect of:

- (a) any person who is below 27 years of age or 75 years and above and/ or
- (b) any person who holds a Qualified Driving License for less than 24 months (regardless of age).

Clauses/Endorsements/Warranties	Limit / Excess <i>(as per Policy Wording unless otherwise stated)</i>
Excess	As Above
Breakage Of Glass In Windscreen Or Window	SGD 100
Hire Purchase Arrangement	-

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**Subject further to the following additional terms, conditions, clauses, endorsements and warranties printed hereon or attached hereto:**

**ADDITIONAL CLAUSE**

1. Third Party Working Risk Extension will be imposed on vehicles that have additional accessories (like crane, tailgate etc)
  - i. Limit of liability will be limited to SGD 100,000.
  - ii. Subject to Policy Excess for each and every loss.
2. Cancellation of vehicles is on full pro-rated basis, subject to no claims incurred for the vehicle.
3. Inclusion of vehicles is on full pro-rated basis.

**ADDITIONAL EXCLUSION CLAUSE**

The Company shall not be liable in respect of any accident loss damage or liability caused sustained or incurred out of the ownership, operation, maintenance or use of any vehicles the principal use of which is:

1. The transportation of high explosives, such as nitroglycerine, dynamite or any other similar explosive;
  2. Bulk transportation of liquefied petroleum or gasoline;
  3. The transportation of chemicals or gases in liquid, compressed or gaseous form;
  4. The transportation of hazardous waste.
- Item 2 & 3 are not applicable where insured's main occupation is not considered as such.
  - hazardous waste means unusable by-products from any chemical and metal-processing operations which contain toxic or polluting materials.

**Subject otherwise to the terms, exceptions and conditions of the Allianz Commercial Motor Insurance Policy.**

23 May 2022

Issue Date



**Hicham Raissi**  
Chief Executive Officer  
Allianz Insurance Singapore Pte. Ltd.

**Note:** This Policy Schedule shall be read in conjunction with the Policy Wording as one contract. Please refer to the Policy Wording for the exact terms and conditions as well as the full list of exclusions.