

LKK Auto Consultants Pte Ltd (Co.Reg.No:199607198R)

51 Ubi Ave 1 #01-25, Paya Ubi Industrial Park

Singapore 408933

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To: EQ Insurance Company Ltd
5 Maxwell Road, #17-00 Tower Block
MND Complex
Singapore 069110

From: LKK Auto Consultants Pte Ltd
51 Ubi Ave 1 #01-25
Paya Ubi Industrial Park
Singapore 408933

Attn: Josephine Wong

Date: 25 Oct 2022

Preliminary Advice

Vehicle No	: SME8882M	Accident Date	: 07/10/2022
Make	: FERRARI F8 TRIBUTO	Policy No.	: DMPPHQ22-005606
Assignment Date	: 20/10/2022	Excess	: S\$15,000.00
Date of Inspection	: 21/10/2022	Est. Duration of Repair	: 28 DAYS
Inspection At	: OPTIMA WERKZ PTE LTD		

Point of Impact / General Description of Damages

Parts claimed are consistent to the accident.

Repairer's Estimate (Gross)	:S\$	316,776.50
Revised Amount	:S\$	254,692.00
Check Items (Estimated)	:S\$	57,864.50
Total	:S\$	312,556.50

Lump Sum Repair	:S\$	
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Total Loss Consideration

New for Old Value	:S\$	
Pre-Accident Value	:S\$	1,400,000.00
COE / PARF Rebate	:S\$	528,595.00
Salvage Value	:S\$	
Margin for Repair	:S\$	871,405.00

Remarks

- (X) The vehicle is repairable at our adjusted amount. We have also confirmed excess and policy coverage. Kindly let us have your authorisation.
- () The vehicle is uneconomical to be repaired, you are advised to invite tender for the wreck.
- (X) Other comments : Part by Part repair.
- Please note that the preliminary advice amount (Revised & Check Items) stated are subject to consistency check, part prices and labour cost.