

Your Ref : BUS/07/22/5010

Date: 11 October 2022

Our Ref : CS/SMR22006721/Gcy3e2

**M/s Strides Automotive Services Pte Ltd**

60 Woodlands Industrial Park E4

Singapore 757705

(The Motor Claims Department)

Dear Sirs/Madam,

**INSPECTION REPORT OF VEHICLE NO. YN 5724S (TRUCK MOUNTED ATTENUATOR)**

**INSURED VEHICLE: SMB 5068H**

**ACCIDENT ON 08.07.2022**

Instruction was received from Ms Hua Yen to inspect vehicle no. YN 5724S (Truck Mounted Attenuator) at the premises of M/s: 14 Tampines Industrial Drive CTM Building Repairer: Complete VMS Pte Ltd on 15.07.2022.

In view of this repair work, we are of the opinion that it would be **uneconomical** to proceed with the repairs and recommend it to be written off as **“Total Loss”**.

(a) If the vehicle to be “Total Loss”

Depreciated Value (Estimate)	S\$ 17,000.00	
Less: LTA Reimbursement Value (RV)	-	
	<u>S\$ 17,000.00</u>	
Nett Liability (refer to page 3 calculation breakdown)		S\$ 17,000.00

(b) If the vehicle to be “Repair”

Repair Cost	<u>S\$ 54,600.00</u>	
Nett Liability		<u>S\$ 54,600.00</u>
(a) – (b) =		<u><u>(S\$ 37,600.00)</u></u>

The amount of estimated saving of S\$37,600.00 if the vehicle to be written off as **“Total Loss”** instead of to be repair.

Vehicle Inspected By:



XING GUO QIANG  
*M.MATAI, AMSAE-A*  
*Automotive Assessor*



K.K.LAU  
*MSc(Eng M), B Eng(Hons), PEng(UK),*  
*MASME(USA), B Bus(Aust), MBA(UK),*  
*IEng(UK), MIIE(mech), MinstAEA, MFIEA,*  
*MIRTE, MIMI, MSAE, MCI Ard, AM, NIJAAR(USA),*  
*AM CATARI(CAN), M.MATA(USA), M.MdATA(USA),*  
*Licensed Appraiser*

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### Asset Value-Residual Value

#### Asset life

To calculate the value of a fixed asset (TMA) costing \$36,800.00 (Original purchased price) at the time of the accident using the "Straight Line Depreciation Method".

Fixed Asset Cost                      \$36,800.00

Estimate Residual Value        \$200.00

Estimated useful life 20 years

Depreciation Charge p.a = Fixed Asset cost \$36,800.00 – Residual Value \$200.00

Estimated useful life 20 years

= \$1,830.00 per year

i.e \$152.50 per month

Beginning 1<sup>st</sup> year    \$36,800.00

Usage rate after 8 years (96months of \$1,830.00x08=\$14,640.00) -\$14,640.00

Balance Value    \$22,160.00

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Further reduce due to Fair, wear and tear, our opinion on the depreciated value of the Truck Mounted Attenuator is \$17,000.00.