

LKK Auto Consultants Pte Ltd (Co.Reg.No:199607198R)

51 Ubi Ave 1 #01-25, Paya Ubi Industrial Park

Singapore 408933

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To: China Taiping Insurance (Singapore) Pte. Ltd.
3 Anson Road
#16-00 Springleaf Tower
Singapore 079909

From: LKK Auto Consultants Pte Ltd
51 Ubi Ave 1 #01-25
Paya Ubi Industrial Park
Singapore 408933

Attn: Chee So Chow

Date: 18 Jul 2022

Preliminary Advice

Vehicle No	: SGN9U	Accident Date	: 28/06/2022
Make	: FERRARI F8 TRIBUTO	Policy No.	: DMPCSNW00066032200
Assignment Date	: 14/07/2022	Excess	: S\$40,000.00
Date of Inspection	: 15/7/2022	Est. Duration of Repair	: 30
Inspection At	: ITAL AUTO PL		

Point of Impact / General Description of Damages

Parts claimed are consistent to the accident.

Repairer's Estimate (Gross)	:S\$	772,422.43
Revised Amount	:S\$	742,520.00
Check Items (Estimated)	:S\$	19,438.61
Total	:S\$	761,958.61
Lump Sum Repair	:S\$	

Total Loss Consideration

New for Old Value	:S\$	
Pre-Accident Value	:S\$	1,150,000.00
COE / PARF Rebate	:S\$	526,732.00
Salvage Value	:S\$	
Margin for Repair	:S\$	623,268.00

Remarks

- () The vehicle is repairable at our adjusted amount. We have also confirmed excess and policy coverage. Kindly let us have your authorisation.
- (X) The vehicle is uneconomical to be repaired, you are advised to invite tender for the wreck.
- (X) Other comments : Vehicle recommended Total Loss
Pending for investigation