



FORTE AUTO LEASING PTE LTD
53 UBI AVENUE 1
#05-44 PAYA UBI INDUSTRIAL PK
SINGAPORE 408934

AXA Insurance Pte Ltd
☎ 1800 8804888
✉ customer.care@axa.com.sg
💻 www.axa.com.sg

NEW BUSINESS
Original

Date
26/10/2021

Your Servicing Distributor
(02) 00914
**ANIKA INS BROKERS & CONSULTANTS P
L**

TAX INVOICE NO : P2456142

TAX INVOICE

FLEET (VFX)

Policy Details

Policy Number	P2456142
Policyholder Name	FORTE AUTO LEASING PTE LTD
Period of Insurance	From 03/10/2021 To 02/10/2022 (Both Dates Inclusive)
Transaction No.	00001
Accounting Month/Year	10 2021

Billing Details

Billing Currency	SGD	Exchange Rate	1.0000
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Gross Premium Less Discount SGD	Charges SGD	Total Payable SGD
12,582.76	GST 7.00% 880.82	13,463.58

This is a computer generated document. No signature is required.

AXA Insurance Pte Ltd
8 Shenton Way, #24-01
AXA Tower, Singapore 068811
Customer Centre #01-21
GST Registration Number: 199903512M

Important Notice:

For Individual Policyholders : Premium due must be paid in full before the inception date of the risk otherwise no benefits whatsoever shall be payable by the Company. Please refer to the Payment Before Cover Warranty in the Policy for further details.

For all other Policyholders : Premium due must be paid in full within 60 days from the inception date of the risk otherwise this Policy/endorsement is automatically terminated immediately. The Company will be entitled to a pro-rata premium for the period they have been on risk subject to the minimum premium as imposed in the policy. Please refer to the Premium Payment Warranty in the Policy for further details.



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POLICY SCHEDULE

FLEET (VFX)

Policy Details

Policy Number	P2456142
Policyholder/Insured Name	FORTE AUTO LEASING PTE LTD
Business/Profession	- Carrying on or engaged in the business or profession last declared and no other for the purpose of this insurance.
Period of Insurance	From 03/10/2021 To 02/10/2022 (Both Dates Inclusive) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium.

Premium Breakdown

Premium After 20.00 % Flt Disc	SGD 12,582.76
GST 7.00%	SGD 880.82
Annual Premium	SGD 13,463.58
Total Premium Due	SGD 13,463.58

Risk Details

Risk Number	1
Type of Cover	Third Party Only
Regn. No.	SMP6187S
Type of Use	Hire Car
Make/Model	HONDA SHUTTLE HYBRID 1.5 AUTO
Year of Manufacture	2019
Seating Cap. (Excl. Driver)	4.00

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GST Registration Number: 199903512M

Body Type	SALOON
Engine No.	LEB7113279
Engine C.C.	1496
Chassis No.	GP72010625
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TAI THONG LEE TRADING PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		1,892.73
LESS 20.00% FLT DISC		378.54
NET PREMIUM		1,514.19
TOTAL PREMIUM		1,514.19

Excess Applicable

Sect II-Used In Singapore Only	SGD 2,000.00
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Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	2
Type of Cover	Third Party Only
Regn. No.	SMP6285S
Type of Use	Hire Car
Make/Model	HONDA SHUTTLE HYBRID 1.5 AUTO
Year of Manufacture	2018
Seating Cap. (Excl. Driver)	4.00
Body Type	SALOON
Engine No.	LEB7107064
Engine C.C.	1496
Chassis No.	GP72005508
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TAI THONG LEE TRADING PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		1,907.11
LESS 20.00% FLT DISC		381.42
NET PREMIUM		1,525.69
TOTAL PREMIUM		1,525.69

Excess Applicable

Sect II-Used In Singapore Only	SGD 2,000.00
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Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	3
Type of Cover	Third Party Only
Regn. No.	SMR7774E
Type of Use	Hire Car
Make/Model	HONDA SHUTTLE HYBRID 1.5 AUTO
Year of Manufacture	2018
Seating Cap. (Excl. Driver)	4.00
Body Type	SALOON
Engine No.	LEB7103212
Engine C.C.	1496
Chassis No.	GP72002414
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TAI THONG LEE TRADING PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		1,907.11
LESS 20.00% FLT DISC		381.42
NET PREMIUM		1,525.69
TOTAL PREMIUM		1,525.69

Excess Applicable

Sect II-Used In Singapore Only	SGD 2,000.00
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Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	4
Type of Cover	Third Party Only
Regn. No.	SMR7791E
Type of Use	Hire Car
Make/Model	HONDA SHUTTLE HYBRID 1.5 AUTO
Year of Manufacture	2018
Seating Cap. (Excl. Driver)	4.00
Body Type	SALOON
Engine No.	LEB7106087
Engine C.C.	1496
Chassis No.	GP72004706
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TAI THONG LEE TRADING PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		1,907.11
LESS 20.00% FLT DISC		381.42
NET PREMIUM		1,525.69
TOTAL PREMIUM		1,525.69

Excess Applicable

Sect II-Used In Singapore Only	SGD 2,000.00
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Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	5
Type of Cover	Third Party Only
Regn. No.	SMM4755G
Type of Use	Hire Car
Make/Model	TOYOTA NOAH HYBRID 7- SEATER
Year of Manufacture	2019
Seating Cap. (Excl. Driver)	6.00
Body Type	MULTI - PURPOSE VEHICLE
Engine No.	2ZR2C55357
Engine C.C.	1797
Chassis No.	ZWR800367001
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TAI THONG LEE TRADING PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		2,007.65
LESS 20.00% FLT DISC		401.53
NET PREMIUM		1,606.12
TOTAL PREMIUM		1,606.12

Excess Applicable

Sect II-Used In Singapore Only	SGD 2,000.00
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Named Drivers

1	ANY AUTHORISED DRIVER
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MEMO

Make & Model : TOYOTA NOAH HYBRID 7-SEATER 1.8X CVT

Risk Number	6
Type of Cover	Third Party Only
Regn. No.	SLX8567K
Type of Use	Hire Car
Make/Model	TOYOTA PRIUS HYBRID 1.8E CVT
Year of Manufacture	2017
Seating Cap. (Excl. Driver)	4.00
Body Type	SALOON
Engine No.	2ZR8329130
Engine C.C.	1797
Chassis No.	ZVW518042486
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TECK WEI CREDIT PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		2,035.57
LESS 20.00% FLT DISC		407.11
NET PREMIUM		1,628.46
TOTAL PREMIUM		1,628.46

Excess Applicable	
Sect II-Used In Singapore Only	SGD 2,000.00

Named Drivers	
1	ANY AUTHORISED DRIVER

Risk Number	7
Type of Cover	Third Party Only
Regn. No.	SLX3245Y
Type of Use	Hire Car
Make/Model	TOYOTA PRIUS HYBRID 1.8E CVT
Year of Manufacture	2017
Seating Cap. (Excl. Driver)	4.00
Body Type	SALOON
Engine No.	2ZR8319779
Engine C.C.	1797
Chassis No.	ZVW516062061
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TECK WEI CREDIT PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		2,035.57
LESS 20.00% FLT DISC		407.11
NET PREMIUM		1,628.46
TOTAL PREMIUM		1,628.46

Excess Applicable	
Sect II-Used In Singapore Only	SGD 2,000.00

Named Drivers	
1	ANY AUTHORISED DRIVER

Risk Number	8
Type of Cover	Third Party Only
Regn. No.	SLX3218B
Type of Use	Hire Car
Make/Model	TOYOTA PRIUS HYBRID 1.8E CVT
Year of Manufacture	2017
Seating Cap. (Excl. Driver)	4.00
Body Type	SALOON
Engine No.	2ZR8327932
Engine C.C.	1797
Chassis No.	ZVW516062412
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance
Hire Purchase	TECK WEI CREDIT PTE LTD

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		2,035.57
LESS 20.00% FLT DISC		407.11
NET PREMIUM		1,628.46

TOTAL PREMIUM 1,628.46

Excess Applicable

Sect II-Used In Singapore Only	SGD 2,000.00
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Named Drivers

1	ANY AUTHORISED DRIVER
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MEMORANDA, CLAUSES, WARRANTIES & ENDORSEMENTS

Subject to the Memoranda, Clauses, Warranties & Endorsements attached hereto:

0026 VFXX

MEMORANDUM A

Nature of Business:

- 1) Passenger land transport NEC (Eg private cars for hire with operator and trishaws)
- 2) Renting and leasing of private cars without operator

Cover is based on AXA standard policy jacket(s) - Commercial Vehicle Policy Jacket

Geographical area:

- Geographical area is restricted to Singapore and West Malaysia when use for social, domestic and pleasure purposes.
- Geographical area is restricted to Singapore when vehicle is being driven for hire & reward booked through GRAB and other Third Party Ride-Hailing Apps

This quote is based on any authorized drivers provided he is in the Policyholder's Employ and/or is driving on their order or with their permission who:

- a) Is 18 years old and above;
- b) Is holding a valid relevant class of driving license

Additional Own Damage Excess of S\$1,000 is applicable for any named/unnamed drivers who:

- a) age 22 to 24 years old;
- b) age 66 to 70 years old;
- c) with driving experience of 1 year to less than 2 years in Singapore on the relevant classes of driving license.

Additional All Claims excess of \$2,000.00 is applicable for any named/unnamed drivers who:

- a) Is 18 years old to 21 years old and/or
- b) Is 71 years old and above and/or
- c) with driving experience of less than 1 year on the relevant classes of driving license

Cover includes TPPD Limit of \$500,000, Legal Liability of Passengers and Passenger Risk.

No Valet Parking is allowed.

Quote is not valid if the ownership, operation, maintenance or use of any vehicles, the principal use of which is:

- a) the transportation of high explosives such as nitroglycerine, dynamite or any other similar explosive;
- b) the bulk transportation of liquefied petroleum or gasoline;

- c) the transportation of chemicals or gases in liquid, compressed or gaseous form.

0026 - Hire Cars - Hirer Driving

Notwithstanding anything to the contrary contained in this Policy, it is hereby understood and agreed that this Policy shall be operative only when the Motor Vehicle is being driven by Insured or is being driven with the authority of the Insured or a person in his employ. This Policy shall also be extended to be operative when the Motor Vehicle is let on hire by the Insured to any person (hereinafter called the "hirer"), provided always that the Hirer shall:

- (1) have entered into a Hire Contract with the Insured; and
- (2) have satisfied the Insured that:
 - (a) the Motor Vehicle will be driven only by a person with a valid driving license to drive such Motor Vehicle; and
 - (b) such person shall not had his Motor insurance application rejected, or policy cancelled or had special conditions imposed or had increased premium asked for by reason of claim experience

Whilst the Motor Vehicle is let on hire to the Hirer the Company shall not be liable

- (i) for any loss damage or liability due to or arising from theft or conversion by the Hirer; or
- (ii) if the Motor Vehicle is used by the Hirer for the carriage of passengers for hire or reward

It is further understood and agreed that for the purpose of Section II of this Policy the Company will treat the Hirer/any person driving under the permission of the Hirer as though he is an Authorised Driver whilst driving the Motor Vehicle.

VFXX - MEMORANDUM

General Exception - This policy excludes Third Party Working Risks
----- and does not cover vehicles working on airport
runways (unless specifically mentioned in the
policy schedule).

All other Terms, Exceptions and Conditions remain unchanged.

REPLACEMENT OF NOTIFICATION OF ACCIDENTS CLAUSE

- a) In the event of any accident involving the Motor Vehicle, irrespective of whether it would give rise to a claim, the Insured shall, together with the Motor Vehicle, call at the Company's Approved Reporting Centre and report the accident within 24 hours of the accident or by the next working day thereof.
- b) In case of theft or other criminal act which may give rise to a claim under this policy the Insured shall give immediate notice of the occurrence to the Company and the police and co-operate with the Company in securing the conviction of the offender.
- c) Every letter, claim, writ, summons and process shall be notified or forwarded unanswered to the Company immediately upon receipt. Notice shall also be given to the Company immediately after the Insured or any person claiming to be indemnified shall have knowledge of any impending prosecution, inquest, inquiry, or offer of composition in connection with any such accident and/or occurrence.

This condition in its entirety is a condition precedent to liability and failure to comply with any of the above requirements in respect

of any accident and/or occurrence will result in the Insured being denied indemnity under both Section 1 and Section 2 of the Policy in respect of that particular accident and/or occurrence. Notwithstanding the No Claim Discount provisions set out herein, failure to comply with this condition precedent will additionally result in the insured losing all or part of his No Claim Discount as set out below.

NCD-COMMERCIAL VEHICLES

Current	Upon Renewal (Non-Reporting)
-----	-----
20%	15%
15%	10%
10%	0%
0%	0%

*The Accident NCD to be applied first before the Non-Reporting NCD.

In the context of this clause the following terms have the following meanings assigned to them:

- *Accident NCD - Refers to the loss of percentage of No Claim Discount entitlement as a result of claims arising from an accident.
- *Non-Reporting NCD - Refers to the loss of percentage of No Claim Discount as a result of not reporting of an accident as set out under the Policy.

Preprinted Endts/Clauses/Warranties Applicable

1, 3(p), 15, 18, 19 & 72(b) ONLY

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IMPORTANT:

This Schedule should be read in conjunction with the Terms and Conditions of the Policy.
 Issued By: SGI AKPO on 26/10/2021

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SINGAPORE 408934

Premium by Risk Listing

FLEET (VFX)

Policy Details

Policy Number	P2456142
Policyholder/Insured Name	FORTE AUTO LEASING PTE LTD
Period of Insurance	From 03/10/2021 To 02/10/2022 (Both Dates Inclusive) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium.

Premium by Risk Listing

Risk No	Regn No	Cover	Premium Calculation (SGD)						
			Basic Prem	NCD/ Fleet	Prem WShop	Extra Cover	Disc	Charges	Total Payable
0001	SMP6187S	TP	1,892.73	20.00%				106.00	1,620.19
0002	SMP6285S	TP	1,907.11	20.00%				106.80	1,632.49
0003	SMR7774E	TP	1,907.11	20.00%				106.80	1,632.49
0004	SMR7791E	TP	1,907.11	20.00%				106.80	1,632.49
0005	SMM4755G	TP	2,007.65	20.00%				112.42	1,718.54
0006	SLX8567K	TP	2,035.57	20.00%				114.00	1,742.46
0007	SLX3245Y	TP	2,035.57	20.00%				114.00	1,742.46
0008	SLX3218B	TP	2,035.57	20.00%				114.00	1,742.46

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1 of 1