



PEC LTD
14 INTERNATIONAL BUSINESS PARK
SINGAPORE 609922

AXA Insurance Pte Ltd
☎ 1800 8804888
✉ customer.care@axa.com.sg
💻 www.axa.com.sg

RENEWAL
Original

Date
12/07/2021

Your Servicing Distributor
(02) 01134
MARSH SINGAPORE PTE LTD

TAX INVOICE NO : P2312149

TAX INVOICE

FLEET (VFX)

Policy Details

Policy Number	P2312149
Policyholder Name	PEC LTD
Period of Insurance	From 01/08/2021 To 31/07/2022 (Both Dates Inclusive)
Transaction No.	00014
Accounting Month/Year	07 2021

Billing Details

Billing Currency	SGD	Exchange Rate	1.0000
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Gross Premium Less Discount SGD	Charges SGD	Total Payable SGD
10,767.38	GST 7.00% 753.72	11,521.10

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AXA Insurance Pte Ltd
8 Shenton Way, #24-01
AXA Tower, Singapore 068811
Customer Centre #01-21
GST Registration Number: 199903512M

Important Notice:

For Individual Policyholders : Premium due must be paid in full before the inception date of the risk otherwise no benefits whatsoever shall be payable by the Company. Please refer to the Payment Before Cover Warranty in the Policy for further details.

For all other Policyholders : Premium due must be paid in full within 60 days from the inception date of the risk otherwise this Policy/endorsement is automatically terminated immediately. The Company will be entitled to a pro-rata premium for the period they have been on risk subject to the minimum premium as imposed in the policy. Please refer to the Premium Payment Warranty in the Policy for further details.



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POLICY SCHEDULE

FLEET (VFX)

Policy Details

Policy Number	P2312149
Policyholder/Insured Name	PEC LTD
Business/Profession	AS PER MEMO Carrying on or engaged in the business or profession last declared and no other for the purpose of this insurance.
Period of Insurance	From 01/08/2021 To 31/07/2022 (Both Dates Inclusive) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium.

Premium Breakdown

Premium After	SGD 10,267.38
20.00 % Flt Disc	
Extra Coverage	SGD 500.00
GST 7.00%	SGD 753.72
Annual Premium	SGD 11,521.10
Total Premium Due	SGD 11,521.10

Risk Details

Risk Number	1
Type of Cover	Third Party Only
Regn. No.	YL7669R
Type of Use	Commercial Vehicle
Make/Model	MITSUBISHI FE639E6SRDEA
Year of Manufacture	2004
Carrying Cap.(Tons)	2.46
Body Type	LORRY WITH CANOPY/HOOD
Engine No.	4D34J96728
Chassis No.	FE639EA45974
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance

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<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		493.46
LESS 20.00% FLT DISC		98.69
NET PREMIUM		394.77
TOTAL PREMIUM		394.77

Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	2
Type of Cover	Third Party Only
Regn. No.	YL7672E
Type of Use	Commercial Vehicle
Make/Model	MITSUBISHI FE639E6SRDEA
Year of Manufacture	2004
Carrying Cap.(Tons)	2.45
Body Type	LORRY WITH CANOPY/HOOD
Engine No.	4D34J96991
Chassis No.	FE639EA45987
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		493.46
LESS 20.00% FLT DISC		98.69
NET PREMIUM		394.77
TOTAL PREMIUM		394.77

Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	3
Type of Cover	Third Party Only
Regn. No.	XD2638S
Type of Use	Commercial Vehicle
Make/Model	HINO SH1EEKA
Year of Manufacture	2008
Carrying Cap.(Tons)	42.50
Body Type	PRIME MOVER
Engine No.	E13CUN12911
Chassis No.	JHDSH1EEKXXX10375
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		2,631.74
LESS 20.00% FLT DISC		526.35
NET PREMIUM		2,105.39
TOTAL PREMIUM		2,105.39

Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	5
Type of Cover	Third Party Only
Regn. No.	WB9324Z
Type of Use	Special Vehicle
Make/Model	NISSAN GT550E
Year of Manufacture	2004
Carrying Cap.(Tons)	3.90
Body Type	CRANE
Engine No.	PF6167413B
Chassis No.	KG48U00091
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		3,298.39
LESS 20.00% FLT DISC		659.68
NET PREMIUM		2,638.71
Third Party Working Risk		250.00
TOTAL PREMIUM		2,888.71

Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	6
Type of Cover	Third Party Only
Regn. No.	XD6091S
Type of Use	Commercial Vehicle
Make/Model	HINO SH1EERA 13L MANUAL ABS
Year of Manufacture	2011
Carrying Cap.(Tons)	42.50
Body Type	PRIME MOVER
Engine No.	E13CUN16191
Chassis No.	SH1EER10075
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		2,576.88
LESS 20.00% FLT DISC		515.38
NET PREMIUM		2,061.50
TOTAL PREMIUM		2,061.50

Named Drivers

1	ANY AUTHORISED DRIVER
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Risk Number	7
Type of Cover	Third Party Only
Regn. No.	WD3906Z
Type of Use	Special Vehicle
Make/Model	LIEBHERR LTM 1100-4.2 AUTO
Year of Manufacture	2020
Carrying Cap.(Tons)	6.56
Body Type	CRANE
Engine No.	2018047913
Chassis No.	WLFA42BZ5LEZZ0418
Insured's Estimated Market Value	NIL
Limitation as to Use	As specified in Certificate of Insurance

<u>Extra Coverage (Premium Breakdown)</u>	<u>Limits (SGD)</u>	<u>Premium (SGD)</u>
BASIC PREMIUM		3,340.30
LESS 20.00% FLT DISC		668.06
NET PREMIUM		2,672.24
Third Party Working Risk		250.00
TOTAL PREMIUM		2,922.24

Named Drivers

1	ANY AUTHORISED DRIVER
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MEMORANDA, CLAUSES, WARRANTIES & ENDORSEMENTS

Subject to the Memoranda, Clauses, Warranties & Endorsements attached hereto:

VFXX TPWR

MEMORANDUM A

Nature Of Business

All Activities of the Insured including but not limited to Engineering Design, Construction, Commissioning, Start-Up and maintenance of Oil And Gas, Petrochemical And Pharmaceutical, Plants and / Or process Industries.

Policy is based on AXA standard policy jacket(s) - Commercial Vehicle Policy Jacket.

Geographical areas: Singapore, West Malaysia and that part of Thailand within 50 miles of the border between Thailand and West Malaysia.

Cover includes TPPD Limit of \$500,000, Legal Liability of Passengers and Passenger Risk.

This Policy is based on any authorized drivers provided he is in the Policyholder's Employ and/or is driving on their order or with their permission who:

- a) Is 18 years old and above;
- b) Is holding a valid relevant class of driving license.

Additional All Claims excess of \$2,000.00 is applicable for any named/unnamed drivers who:

- a) Is 18 years old to 21 years old and/or
- b) Is 71 years old and above and/or
- c) with driving experience of less than 1 year on the relevant classes of driving license

Third Party Working Risks - WB9324Z & WD3906Z

This endorsement forms part of the policy. The policy is is Extended to cover your liability to others for any loss or Damage to property, bodily injury or death arising from any accident that happens while the equipment is being used.

The limits of indemnity in respect of any one claim or a series of claims arising from any accident are:

- A) up to an aggregate of \$500,000 for damage to property
- B) unlimited for bodily injury or death to any person

"Equipment" refers to any plant, machinery, equipment, or Tool (and it's accessories and parts) which is installed on Or fixed to the Insured vehicle for purposes other than to help drive the vehicle

Cancellation Clause by Insurer(s) (30 days), by Insured (any-time with pro-rata Premium Refund)

VFXX - MEMORANDUM

General Exception - This policy excludes Third Party Working Risks
 ----- and does not cover vehicles working on airport runways (unless specifically mentioned in the policy schedule).

All other Terms, Exceptions and Conditions remain unchanged.

REPLACEMENT OF NOTIFICATION OF ACCIDENTS CLAUSE

- a) In the event of any accident involving the Motor Vehicle, irrespective of whether it would give rise to a claim, the Insured shall, together with the Motor Vehicle, call at the Company's Approved Reporting Centre and report the accident within 24 hours of the accident or by the next working day thereof.
- b) In case of theft or other criminal act which may give rise to a claim under this policy the Insured shall give immediate notice of the occurrence to the Company and the police and co-operate with the Company in securing the conviction of the offender.
- c) Every letter, claim, writ, summons and process shall be notified or forwarded unanswered to the Company immediately upon receipt. Notice shall also be given to the Company immediately after the Insured or any person claiming to be indemnified shall have knowledge of any impending prosecution, inquest, inquiry, or offer of composition in connection with any such accident and/or occurrence.

This condition in its entirety is a condition precedent to liability and failure to comply with any of the above requirements in respect of any accident and/or occurrence will result in the Insured being denied indemnity under both Section 1 and Section 2 of the Policy in respect of that particular accident and/or occurrence. Notwithstanding the No Claim Discount provisions set out herein, failure to comply with this condition precedent will additionally result in the insured losing all or part of his No Claim Discount as set out below.

NCD-COMMERCIAL VEHICLES

Current	Upon Renewal (Non-Reporting)
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20%	15%
15%	10%
10%	0%
0%	0%

*The Accident NCD to be applied first before the Non-Reporting NCD.

In the context of this clause the following terms have the following meanings assigned to them:

- *Accident NCD - Refers to the loss of percentage of No Claim Discount entitlement as a result of claims arising from an accident.
- *Non-Reporting NCD - Refers to the loss of percentage of No Claim Discount as a result of not reporting of an accident as set out under the Policy.

TPWR - Memorandum

It is hereby noted and agreed that this Policy is extended to cover Third Party Working Risk.

Preprinted Endts/Clauses/Warranties Applicable

3(p), 18, 19, 31, 33 & 72(b) ONLY

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IMPORTANT:

This Schedule should be read in conjunction with the Terms and Conditions of the Policy.
Issued By: SGI AKPO on 12/07/2021

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Premium by Risk Listing

FLEET (VFX)

Policy Details

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Premium by Risk Listing

Risk No	Regn No	Cover	Premium Calculation (SGD)						
			Basic Prem	NCD/ Fleet	Prem WShop	Extra Cover	Disc	Charges	Total Payable
0001	YL7669R	TP	493.46	20.00%				27.63	422.40
0002	YL7672E	TP	493.46	20.00%				27.64	422.41
0003	XD2638S	TP	2,631.74	20.00%				147.38	2,252.77
0005	WB9324Z	TP	3,298.39	20.00%		250.00		202.21	3,090.92
0006	XD6091S	TP	2,576.88	20.00%				144.30	2,205.80
0007	WD3906Z	TP	3,340.30	20.00%		250.00		204.56	3,126.80

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