

51 UBI AVE 1, #02-25 PAYA UBI INDUSTRIAL PARK, SINGAPORE 408933 TEL: (065) 62563561 FAX: (065) 62564315

Our Ref: CC2/MIDA22003113/Gp Date: 06th April 2022

Ministry Of Defence

303 Gombak Drive MINDEF Building Singapore 669645

Dear Sir / Madam,

VALUATION REPORT FOR VEHICLE NO: SMD4230B ACCIDENT DATE: 26/04/2021

We thank you for your instruction on 22/03/2022.

We acknowledge receipt of the following documents: -

- a) Letter of Demand from M/s AIG Asia Pacific Insurance Pte Ltd.
- b) Singapore Accident Statement of Vehicle SMD4230B.
- c) Damaged vehicle photographs of SMD4230B.

The following vehicle information was recorded: -

Vehicle Registration No. : SMD4230B Make/ Model : Nissan Sylphy 1.6

Year of Registration : 2018

Chassis Number : MNTBBAB17Z0032709

Engine Capacity : 1598cc

The Market Value as at April 2021 is as follows: -

Market Value (Estimated) :\$\$69,000.00 to \$\$70,000.00

Our finding is that the claim of \$24,500.00 submitted by M/s AIG Asia Pacific Insurance Pte Ltd. is fair & reasonable after deducting policy excess and the amount to be paid by salvage buyer.

Your Faithfully

XING GUO QIANG Licensed Appraisal

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