

9 May 2022

Dear Valued Partner,

We would like to inform you that effective 29 April 2022, Stuttgart Auto Pte Ltd has changed its name to **Eurokars Auto Pte. Ltd.**. Kindly update your records accordingly to address all business correspondence to the new company name.

By adopting the "Eurokars" name across all business units, the name change promotes alignment, consistency and strengthening of the Group's brand positioning. Other than the company name change, all other details of the company remain unchanged.

Thank you for your kind cooperation and continued support.

Best regards,

Jason Lim

Managing Director

Eurokars Auto Pte. Ltd.