

AUTO CREDIT AND LEASING

(Co Reg: 533759868)
7 Mandal Link #03-37 5728653
t: (65) 66120049
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m3639 smd1450C

Excess
sect 1 - \$2140
sect 2 - \$2140

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LEASING AGREEMENT

This Vehicle Leasing Agreement is made between AUTO CREDIT AND LEASING ("OWNER") and

Dr / Mr / Ms. Adrian Lim chee Beng ("HIRER") of NRIC/ FIN 903J

With Registered Address _____

Contact No: 9762 0642

The agreed leasing rate is at S\$ _____ per(day / week / month) from _____ / _____ / _____

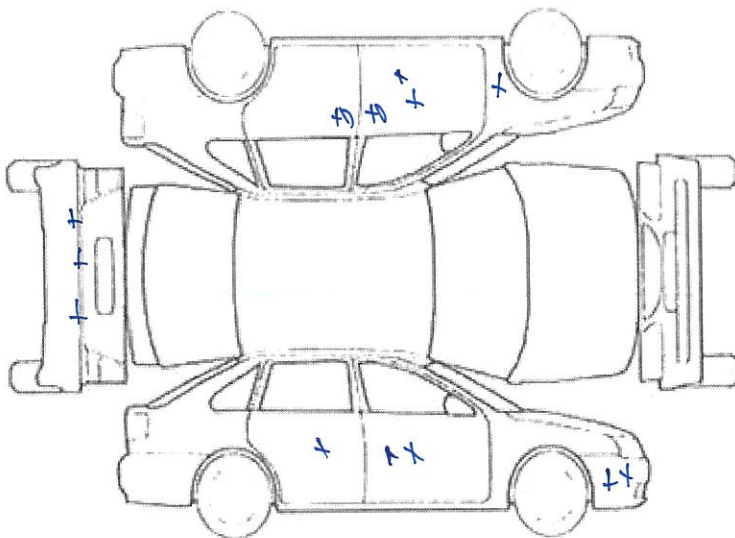
to _____ / _____ / _____, Total leasing rate agreed at S\$ _____, Total Leasing _____ (day(s) / weeks / months)

LEASING EXTENSION FROM ABOVE INITIAL DATE TO: _____ / _____ / _____

Leasing Rate S\$ _____ per(day / week / month). Leasing Extension _____ (day(s) / weeks / months).

Full Payment _____ AUTHORIZED SIGNATURE & DATE/ OWNER SIGNATURE & DATE/ HIRER

Vehicle Inspection and Remarks



Vehicle No. 9ML 51018

Make & Model Avante

Vehicle COLLECTION:

Mileage 40049 KM.

Date: 30 / 11 / 2021

Time: 15 / 05 (AM/PM)

Fuel level:

EMPTY 1/4 1/2 3/4 FULL

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SIGNATURE/ HIRER

Vehicle RETURNED:

Mileage 41849 KM.

Date: 30 / 12 / 2021

Time: 16 / 16 (AM/PM)

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SIGNATURE/ HIRER

ACCESSORIES/ REMARKS:

ADDITIONAL DRIVER/ NAME:

NRIC/FIN:

NATIONALITY

SURCHARGE FOR WEST MALAYSIA:

DEPOSIT:

BOOKING DEPOSIT:

AMOUNT DUE:

HIRER TO PROVIDE ORIGINAL NRIC/FIN/ DRIVER LICENSE INCLUDING THAT OF ADDITIONAL DRIVER FOR PHOTOCOPYING AS PROOF (AT LEAST 22 YEAR OLD WITH VALID SINGAPORE DRIVING LICENSE HELD FOR AT LEAST TWO (2) YEARS)
IN THE EVENT OF HIT-AND-RUN / ILLEGAL SUB-LETTING / FAILURE TO RETURN OF HIRED VEHICLE PER THIS AGREEMENT, A MANDATORY PENALTY OF (MINIMUM) S\$5,000 WILL BE IMPOSED ON THE HIRER

AUTHORIZED SIGNATURE/ OWNER

[Handwritten signature]
SIGNATURE/ HIRER

BY SIGNING THIS AGREEMENT, THE HIRER CONFIRMS HAVING READ THE TERMS AND CONDITIONS FOR LEASING AND OF GIVING HIS/HER UNCONDITIONAL APPROVAL TO THE TERMS AND CONDITIONS FOR LEASING STATED ON THIS AND THE BACK OF THIS PAGE

LEASING TERMS AND CONDITIONS

1. Definitions
 - a. **OWNER** - means AUTO CREDIT AND LEASING
 - b. **HIRER** - means the person signing this agreement, which the charges incurred under this agreement are to be billed.
 - c. **VEHICLE** - means the motor vehicle or any substitute or replacement vehicle described in this Agreement and/or other Form of Records, includes all tires, tools, accessories, equipment, keys, parts and vehicle documents in or on the vehicle.
2. Hirer and or listed authorized driver must be above 22 years old. Hirer and or authorized driver must have a valid Singapore driving license held for at least TWO (2) years as required by insurance requirements.
3. Hirer is responsible that the person driving the vehicle is permitted in accordance with the licensing or other laws or regulation to the motor vehicle or has been so permitted and is not disqualified by order of a Court of Law or by reason enactment or regulation in that behalf from driving a motor vehicle.
4. The Hirer shall at all times drive the said vehicle in a careful and skilful manner, observing the traffic regulations and laws and in the event of any breach thereof, the Hirer shall pay all fines, cost of repairs and penalties which may be incurred and shall also answer all Police and Traffic Court Summonses, Notices and inquiries in connections therewith. Particular attention is to be accorded to the following:
 - a. Hirer shall not carry load or passengers in excess of the Motor Vehicle's Licensed carrying capacity.
 - b. Hirer shall not drive the said vehicle whilst under the influence of intoxicating liquor or drugs,
 - c. Hirer shall not hire the said vehicle out to third persons or to let unauthorized persons or learners to use the said vehicle or to permit the said vehicle to be used for illegal purposes (for instance: in connection with theft, drug pedaling or trafficking, smuggling, or any other criminal activity) or the purposes of test or racing. Failure to comply may entail serious consequences as the Hirer assumes full responsibility and in the event of the said vehicle being seized, confiscated or forfeited as a result thereof, the Hirer shall indemnify the Owner for all losses incurred including the value of the said vehicle and loss of leasing income.
5. The vehicle must be properly parked and locked when not in used. It is also the Hirer's responsibility to inform the Owner if vehicle parts such as number plate, faulty lamp, road tax sticker is missing, broken, bend or dirty or tyre is bald. Failing which the Hirer shall pay all fines and penalties which may be incurred.
6. The vehicle must be provided with sufficient fuel, engine oil, water, prescribed tyre pressure failing which the Hirer shall be liable for the full cost of repairs including loss of leasing income arising from Hirer's or driver's negligence to keep vehicle in proper running condition resulting in any damages caused to the vehicle or any inconvenience caused to the Owner.
7. Punctured tyres, empty petrol tank, flat battery due to negligence, loss of vehicle's key or locked key inside the vehicle, by itself does not constitute to a breakdown and that in the event, the Owner's 24 hours Emergency Service is called upon to respond to such occurrence, the Hirer shall bear the cost of such response at S\$80-S\$100 per trip. Punctured and damaged tyres that cannot be reused will be charged accordingly from S\$100-S\$200 per tyre.
8. The vehicle is supplied with petrol and should be returned with petrol level likewise.
9. Strictly no smoking, durians and transportation of pets are allowed in the vehicle. Failure to oblige, Hirer is responsible for a cleaning cost of S\$200-S\$300.
10. The Hirer is obliged to inform the Owner immediately of any accident and make a report to the insurance company not later than 24 hours after the accident. The Hirer must not acknowledge or compound any claim either partially or in full. It is important that they secure in names, NRIC number, address and telephone of all witnesses as well as the license number of any and all vehicles involved in the accident, in the event that any party to the accident suffered an injury, or involved a government vehicle and/ or damage to government property, or involved a foreign vehicle or involved a pedestrian or cyclist, the local police authorities have to be informed.
11. The Owner cannot be held responsible for any damages not covered by insurance, to the Hirer and any third party in connection with the operation and the leased vehicle, as well as the loss or damage to articles stored or left in the vehicle during the leasing period. The Hirer agrees to exonerate the Owner from all responsibility in connection with any loss or damage or inconvenience used by the belated delivery of the vehicle, possible motor troubles or any other causes.
12. The vehicle is NOT covered by a motor insurance policy covering personal accident insurance for the Hirer, his passenger or authorized driver and the Owner shall not be responsible for any liability claims, injuries or otherwise in connection with any accident death or the losses arising from the use of the vehicle. It is the responsibility of the Hirer to requisite for separate personal accident coverage for bodily injury or death as deemed.
13. Hirer shall not take the said vehicle outside mainland Singapore without the written consent of the Owner. Failure to comply with this term comes with a penalty of S\$200 per day and may entail further serious consequences; Hirer shall assume personal and full responsibility and in the event of the said vehicle being damaged, seized, confiscated or forfeited as a result thereof, the Hirer shall indemnify the Owner for all losses incurred including the value and loss of leasing income of the said vehicle.
14. In the event of driving into West Malaysia, a surcharge will apply up to a maximum of S\$50 per day.
15. Minimum leasing charge is One day (24 hours) and excess hour charge is computed at 50% of daily rates.
16. No refund for early return of vehicle. Vehicle shall be returned latest by 6pm (Monday – Friday) and 1pm (Saturday) or otherwise stated in this agreement.
17. In the event of any emergency associated to the leased vehicle, HIRER should contact 6100 6913 (24 hrs.)
18. All rates quoted are in Singapore currency. Full amount is payable upon collection of vehicle by cash or approved credit cards only
19. In breach of the terms and conditions stated in this Agreement, the Owner reserves the right to resume possession of the leased vehicle at any time from the Hirer in the Owner's interest without prejudice.
20. In the event of any disputes arising out of or in connection with this Agreement, the parties hereto hereby agree and submit to the jurisdiction of the Courts of the Republic of Singapore.
21. Vehicle is covered under insurance against limited third party liability, for third party property damage up to S\$5,000,000 per accident. However, there is an excess liability for any damages/loss to the leased vehicle for each and every accident, regardless of fault which is always the responsibility of the Hirer. Hirer is always responsible for the amount of "damage/loss" for each and every accident as follows:

Vehicle Capacity	Damage/Loss Excess				
	Damage Excess		Fire & Theft		Wind Screen replacement
	Singapore	Malaysia	Singapore	Malaysia	Singapore/ Malaysia
1,600 and below	S\$4,000	S\$5,000	S\$5,000	S\$6,000	S\$1,000
1,600 to 2,000	S\$4,500	S\$5,000	S\$5,500	S\$6,500	S\$1,000
2,400 and above	S\$5,000	S\$6,000	S\$6,000	S\$7,000	S\$1,000


SIGNATURE/ HIRER

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