PRIVATE SETTLEMENT

(No Personal Injuries / Minor Damages)

| Details of Accient:- |
|---|
| Date / Time : 22 10 2001 @ 2027 Mrs |
| Location: OSCP of 706 Yishun Ave 5 |
| Motor-vehicle Registration No. : SFD 2313S |
| driven by Wong Lam Ein (Name & NRIC/Fin No.) |
| Motor-vehicle Registration No. : PC 907D |
| driven by Tan Choon Riat (Name & NRIC/Fin No.) S7517959E |
| There are no personal injuries or death involved. |
| The parties have agreed to settle this matter amicably as follows: *delete a) or b) as applicable. |
| *a. Neither party shall be liable to compensate the other party for any loss or damages (direct or Indirect) incurred or to be incurred as a result of the accident. |
| *b. Without any admission of liability, (paying party) has paid a sum of \$ 1500 \(\) (owner receiving compensation) hereby acknowledges receipt thereof in full and final settlement of all damages and costs incurred and/or to be incurred as a result of the accident. |
| Both parties have not and will not make a police report of this accident. |
| Name: Tan Choon Kiat (Paying Party) Tel: 9338(882 NRIC/Fin No: 875/7959F |
| Signature: |
| Name: Wong Lam kin (Owner Receiving Compensation) |
| Tel : 9617 3865 NRIC/ Fin No: 52639480E |
| Signature: |