

STIA 9539 D Book Value

Purchase cost of taxi = 79,574.00

less PARF 8718.00 = 70,856.00

Depreciation per month = 70,856.00
96

= 738.08

value balance ⁷⁶ 73 months = 56,094.08

at time of loss = ~~53,879.84~~

Add back PARF 8718.00 = ~~62,597.84~~
64,812.08

less LIA rebate at time
of loss = ~~62,597.84~~ - 31,217.00

= ~~31,380.84~~

33,595.08