

Mutual Settlement Form

When involved in a motor accident, you can choose to enter into a private settlement with the **OWNER** of the other car if there are:-

- no personal injuries or death of motorist and/or pedestrians
- damages are minor
- no involvement in chain collisions

Under this private settlement, both parties agree to settle the matter amicably without suing each other.

It is a legally binding agreement.

1. Details of the Accident:-

Date (dd/mm/yyyy) : 29/06/2021 Time : 19:00
Location: CTE

2a. Vehicle registration no. SMP 3708J driven by THAM CHONG MENG
(Name & Nric no) and owned by BIS MOTORING PTE LTD (Name & Nric no).

2b. Vehicle registration no. SLR 1576L driven by POH LIAN HUAT
(Name & Nric no) and owned by GRAB RENTALS PTE LTD (Name & Nric no).

3. The parties have agreed to settle this matter amicably as follows: ***delete a or b** as applicable.

*a. Neither party shall be liable to compensate the other party for any loss or damages incurred or To be incurred as a result of the accident.

*b. Without any admission of liability, GRAB RENTALS PTE LTD (party paying compensation) has paid a sum of \$ 2,400.00 which MUNICH AUTOCARE PTE LTD (owner receiving compensation) hereby acknowledge receipt thereof in full and final settlement of all damages and costs incurred and/or to be incurred as a result of the accident.

4. There are no personal injuries to the undersigned parties.

5.

| | Vehicle A no. :SMP 3708J | Vehicle B no. : SLR 1576L |
|------------------|---|--|
| Name | | |
| NRIC no. | | |
| Address | | |
| Tel no. | | |
| Signature & Date |  <u>15/7/2021</u> |   |