



VICOM LTD 385 Sin Ming Drive Singapore 575718

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RE-APPRAISAL REPORT

www.vicom.com.sg Comp.sy Registration No. 1981003208

GENERAL INFORMATION

VAC Ref. No.

: 539267

Claim No.

: MCT18080697

Accident Date

: 23/08/2018

Policy No.

Assignment Date

: 11/02/2019

Report Date

: 13/02/2019

VEHICLE PARTICULARS

Vehicle No.

: SKZ49T

Chassis No. : WDD2211572A408046

Registration Date

: 25/07/2011

Engine No.

: 27695030009618

Make

: MERCEDES BENZ

Engine Cap. : 3498 CC

Model

: S 350 CGI L

Transmission: AUTOMATIC

Colour

: BLACK

INSTRUCTIONS

To provide re-appraisal of repair cost based on documents availed to us. The documents are :

- 1) III COVER NOTE.
- 2) LAWYER COVER NOTE.
- 3) GIA REPORT.
- 4) PHOTOGRAPHS.
- 5) THIRD PARTY SURVEY REPORT.
- 6) WORKSHOP REPAIRER ESTIMATE.

REMARKS

[1]Original repair cost

\$\$ 9,100.00

[2] Revised repair cost

: S\$ 1,800.00

[3]Original recommended repair period : [4] Revised recommended repair period : 2 days

5 days

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Annex A: Adjustment on Spare Parts

#	Qty	Vehicle Parts Description				Workshop Estimate (S\$)	Premier Appraiser Services (per their report) (S\$)	VAC Reappraisal (S\$)
1	1	O/S Front Fender Emblem				67.00	67.00	67.00
2	1	O/S Front Fender Chrome Moulding				139.00	139.00	139.00
3	1	O/S Front Wheel Rim				1,450.00	1,450.00	1,450.00
4	1	O/S Front Wheel Bearing				726.00	726.00	0.00
5	1	O/S Front Shock Absorber				3,445.00	3,445.00	0.00
6	1	O/S Front Knuckle Arm				1,215.00	1,215.00	0.00
7	1	O/S Front Upper Arm				895.00	895.00	0.00
8	1	O/S Front Lower Arm				872.00	872.00	0.00
9	1	O/S Front Strut Arm				695.00	695.00	0.00
				Subtotal	:	9,504.00	9,504.00	1,656.00
			Less 10 %			950.40	950.40	165.6
				TOTAL	:	8,553.60	8,553.60	1,490.40
		TOTAL FOR S	PARE PAR	RTS	:	8,553.60	8,553.60	1,490.40

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Annex B: Adjustment on Labour and Spray Painting

#	Job Description		Workshop Estimate (S\$)	Premier Appraiser Services (per their report) (S\$)	VAC Reappraisal (S\$)
1	Labour charge to repair, panel beat and straighten damaged parts.		700.00	560.00	250.00
2	To dismantle/replace o/s front suspension & undercarridge parts.		350.00	280.00	0.00
3	To replace o/s front wheel rim include wheel balancing.		120.00	80.00	40.00
4	To check & adjust wheel alignment & steering geometry.		240.00	240.00	0.00
5	To reset electrical module system.		280.00	250.00	0.00
6	To putty, apply prmer & spray-paint the affected areas.		850.00	750.00	500.00
	TOTAL FOR LABOUR AND SPRAY PAINTING	;	2,540.00	2,160.00	790.00

Summary

Description		Workshop Estimate (S\$)	Premier Appraiser Services (per their report) (S\$)	VAC Reappraisal (S\$)
TOTAL FOR SPARE PARTS	:	8,553.60	8,553.60	1,490.40
TOTAL FOR LABOUR AND SPRAY PAINTING	:	2,540.00	2,160.00	790.00
TOTAL REPAIR COST	:	11,093.60	10,713.60	2,280.40

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Annex C: Our Comments and Conclusion

COMMENTS

Based on the documents and photographs provided, we opine the repairs recommended were generally acceptable, except for following items disallowed on basis as stated:

A) During prs, items was found intact:

- 1) O/s front wheel bearing
- 2) O/s front shock absorber
- 3) O/s front knuckle arm
- 4) O/s front upper arm
- 5) O/s front lower arm
- 6) O/s front strut arm

For your understanding of our re-adjustment on the parts, the full details are reflected in Annex A of this re-appraisal report.

For labour and spray-painting cost, we have re-adjusted downwards from \$\$2,160.00 to \$\$790.00 to reflect at market rates. The reduction is \$\$1,370.00.

For your understanding of our re-adjustment on labour/spray-painting cost, the full details are reflected in Annex B of this re-appraisal report.

CONCLUSION

Based on our re-adjustment, the part by part repairs amounts to S\$2,280.40 i.e. parts = S\$1,490.40, labour/spray-painting cost = S\$790.00.

To determine whether or not repairs are viable, we enquired into the pre-accident and salvage value respectively at date of accident. They were :

- a) estimated pre-accident value = \$\$96,800.00
- b) estimated salvage value = S\$74,772.00
- c) estimated economical repair value = S\$22,028.00

On a lumpsum repairs by applying a market reduction of 20% from the part by part repairs to bring down the repair cost, the reduced repair cost is \$\$1,824.32, round up to \$\$1,800.00. We would state, in conclusion, the claim for the repairs to be considered at \$\$1,800.00 on a lumpsum basis, with a repair period of 2 working days. For your understanding, the complete details are reflected in the Summary of Annex B.

As between our adjustment of S\$1,800.00 and the recommended repair cost of S\$9,100.00 by Premier Appraiser Services, a reduction of S\$7,300.00 resulted.

We submit our re-appraisal report for your kind consideration and would add our re-appraisal was carried out to the best of our ability, knowledge and experience.

Joseph Che Yong Seng

for VICOM Ltd