



AAD 1603-038

AXA THIRD PARTY DIRECT SETTLEMENT

Vehicle No:	YN 4957T (Insd veh)	Model: TOYOTA WISH, 2.0 (A)
	SHD 5151Z (TP veh)	
Date of Accident/ Time:	03/03/2016 20:20	

Repair Estimate	: \$	4,907.43	
Final Repair Cost	: \$		
Loss of Use Token Sum	: \$		4 days at \$50.00 per day
Rental (if any)	: \$		4 days at \$96.30 per day
LTA / GIA Search Fee	: \$		
Others:	: \$		
Final Settlement Sum	: \$	1,100.00	(GLOBAL SUM)
Payee Name :			
Is Third Party Workshop GIA Registered? <input checked="" type="checkbox"/> YES [] NO (Kindly indicate below)			
A)	For Non GIA Registered Workshop:		Agreed Liability _____ (%)
B)	For GIA Registered Workshop:		BOLA Applicable: <u>Yes</u> / No BOLA Scenario No: <u>15</u>
	BOLA Liability: <u>100</u> (%)		Assessed Liability (*): _____ (%)
* Assessed Liability to be filled only for chain collisions and for cases where BOLA does not apply.			
Remarks:			

NOTE:

- PLEASE EXPRESSLY RESERVE YOUR CLIENT'S RIGHTS IF SO REQUIRED IN THIS SETTLEMENT DOCUMENT.
- THIS SETTLEMENT IS ON A WITHOUT PREJUDICE BASIS AND SHOULD NOT CONSTRUED AS AN ADMISSION OF LIABILITY ON AXA AND THEIR CLIENT/TORTFEASOR IN ANY MANNER WHATSOEVER.
- AXA RESERVES THEIR RIGHTS UNDER THE POLICY TERMS & CONDITIONS AS WELL AS THEIR RIGHTS IN LAW.

Only applicable to rental claim - All document are to be submitted with this settlement confirmation. In the event, rental agreement / invoices are **not received within 7 days** of this signed confirmation, we will automatically revert to loss of use claim per the NIMA rates.

We/I confirmed that this is a **full and final settlement** that we and or our client have/had/has against you (AXA and their policyholder/authorised driver/tortfeasor) for any and all losses (past/present/future) arising from this accident.

We confirmed that we have the authority of our client to act for and on their behalf in this accident.

Signature of workshop representative / Workshop stamp	Signature of Witness / Workshop stamp (if applicable)
Name of Representative: <u>NG WAT YIN</u>	Name of Witness: <u>Amanda Tay</u>
Date: <u>21 SEP 2020</u>	Date: <u>21/09/20</u>
Signature of AXA's surveyor/representative:	
Name of AXA's surveyor /Representative:	
Date: <u>22/09/2020</u>	