

Veron Chen (LKKAUTO)

From: Rachel Wu <RachelWu@msfirstcapital.com.sg>
Sent: Tuesday, 3 March 2020 11:30 AM
To: Veron Chen (LKKAUTO); Naz (LKKAUTO); Admin A
Cc: Bryan Ang (LKKAUTO); SUR; Eileen Lee
Subject: RE: MSFCIL: D19007774MFSH/SHA3438B. DOA 06/12/2019. (FIRE CASE). URGENT.
Attachments: 20200218144709.pdf; LETTER.pdf; LTA REBATE.pdf; Book value.pdf

Dear Naz,

Below formula for your reference:

1. Depreciation of taxi per month:
= (Cost of taxi – PARF benefit at end of 8 years)/Life span of taxi (8 years) in months.
2. Book value of taxi as at date of accident:
= (Depreciation per month from (1) x life span left as at date of accident) + PARF benefit at end of 8 years.
3. Write off value of taxi as at date of accident:
= Book value from (2) – PARF/COE rebate at date of accident – Salvage value of wreck.

We had tried doing the calculation based on the formula above and the amount we get turn out to be negative. Please assist to do the calculation and get back to us urgently.

Thank you

Best Regards

Rachel Wu
Motor Claim Department

MS First Capital Insurance Ltd | 36 Robinson Road, City House #16-01 Singapore 068877 | Tel: 6507 3848 | DID : 6507 3862 | Fax No. : 6507 3849 | Email: rachelwu@msfirstcapital.com.sg | Company Regn. No. 195000106C
A Member of **MS&AD** Insurance Group

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From: Rachel Wu
Sent: Monday, March 2, 2020 11:02 AM
To: 'Veron Chen (LKKAUTO)' <veronchen@lkkauto.com>; Naz (LKKAUTO) <Naz@lkkauto.com>; Admin A <admin-a@lkkauto.com>
Cc: Bryan Ang (LKKAUTO) <bryanang@lkkauto.com>; SUR <sur@lkkauto.com>; Eileen Lee <EileenLee@msfirstcapital.com.sg>
Subject: RE: MSFCIL: D19007774MFSH/SHA3438B. DOA 06/12/2019. (FIRE CASE). URGENT.
Importance: High

Dear Veron,

Any update?

Best Regards

Rachel Wu
Motor Claim Department

MS First Capital Insurance Ltd | 36 Robinson Road, City House #16-01 Singapore 068877 | Tel: 6507 3848 | DID : 6507 3862 | Fax No. : 6507 3849 | Email: rachelwu@msfirstcapital.com.sg | Company Regn. No. 195000106C
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From: Veron Chen (LKKAUTO) <veronchen@lkkauto.com>

Sent: Friday, February 28, 2020 3:06 PM

To: Rachel Wu <RachelWu@msfirstcapital.com.sg>; Naz (LKKAUTO) <Naz@lkkauto.com>; Admin A <admin-a@lkkauto.com>

Cc: Bryan Ang (LKKAUTO) <bryanang@lkkauto.com>; SUR <sur@lkkauto.com>

Subject: RE: MSFCIL: D19007774MFSH/SHA3438B. DOA 06/12/2019. (FIRE CASE)

Dear Rachel,

Not yet, need to check with surveyor's.

Best Regards,

Veron Chen | Case Handler

LKK Auto Consultants Pte Ltd

Phone: 6256-3561 | email :sur@lkkauto.com | fax: 6256-4315

Blk 51, Paya Ubi Industrial Park, Ubi Avenue 1, #02-25 | S(408933)

From: Rachel Wu <RachelWu@msfirstcapital.com.sg>

Sent: Friday, 28 February 2020 3:04 PM

To: Veron Chen (LKKAUTO) <veronchen@lkkauto.com>; Naz (LKKAUTO) <Naz@lkkauto.com>; Admin A <admin-a@lkkauto.com>

Cc: Bryan Ang (LKKAUTO) <bryanang@lkkauto.com>; SUR <sur@lkkauto.com>

Subject: RE: MSFCIL: D19007774MFSH/SHA3438B. DOA 06/12/2019. (FIRE CASE)

Importance: High

Dear Veron,

Any updates?

Best Regards

Rachel Wu
Motor Claim Department

MS First Capital Insurance Ltd | 36 Robinson Road, City House #16-01 Singapore 068877 | Tel: 6507 3848 | DID : 6507 3862 | Fax No. : 6507 3849 | Email: rachelwu@msfirstcapital.com.sg | Company Regn. No. 195000106C
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From: Veron Chen (LKKAUTO) <veronchen@lkkauto.com>
Sent: Friday, February 28, 2020 11:46 AM
To: Rachel Wu <RachelWu@msfirstcapital.com.sg>; Naz (LKKAUTO) <Naz@lkkauto.com>; Admin A <admin-a@lkkauto.com>
Cc: Bryan Ang (LKKAUTO) <bryanang@lkkauto.com>; SUR <sur@lkkauto.com>
Subject: RE: MSFCIL: D19007774MFSH/SHA3438B. DOA 06/12/2019. (FIRE CASE)

Dear Rachel,

Will check and revert.

Best Regards,

Veron Chen | Case Handler

LKK Auto Consultants Pte Ltd

Phone: 6256-3561 | email :sur@lkkauto.com | fax: 6256-4315

Blk 51, Paya Ubi Industrial Park, Ubi Avenue 1, #02-25 | S(408933)

From: Rachel Wu <RachelWu@msfirstcapital.com.sg>
Sent: Friday, 28 February 2020 11:31 AM
To: Naz (LKKAUTO) <Naz@lkkauto.com>; Admin A <admin-a@lkkauto.com>
Cc: Bryan Ang (LKKAUTO) <bryanang@lkkauto.com>; SUR <sur@lkkauto.com>
Subject: MSFCIL: D19007774MFSH/SHA3438B. DOA 06/12/2019. (FIRE CASE)
Importance: High

Dear LKK,

The third party is claiming us as per below for the total loss case:

Nett bk value - \$49,758.63
Less: LTA rebate - \$37,409
Less: Sale of scrap - \$223


Total: \$12,126.63

We had tried doing the calculation and the amount turn out to be negative.
Please assist to do the calculation and get back to us urgently.

Thank you

Best Regards

Rachel Wu
Motor Claim Department

MS First Capital Insurance Ltd | 36 Robinson Road, City House #16-01 Singapore 068877 | Tel: 6507 3848 | DID : 6507 3862 | Fax No. : 6507 3849 | Email: rachelwu@msfirstcapital.com.sg | Company Regn. No. 195000106C
A Member of  Insurance Group

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