









SC CYCLE & CA LTD





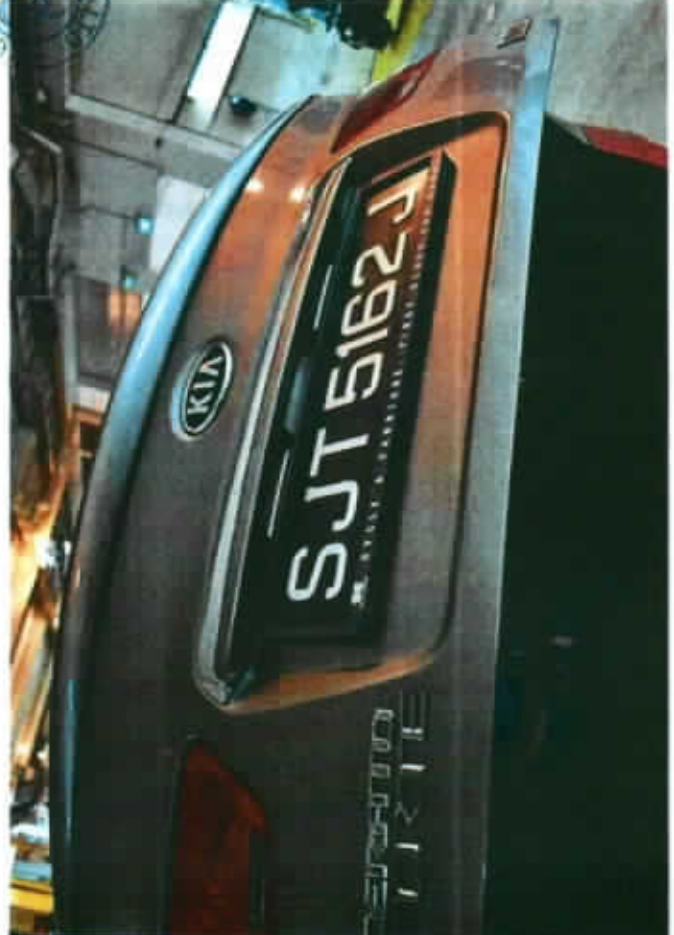


APR 2003





UPPER
TELLER



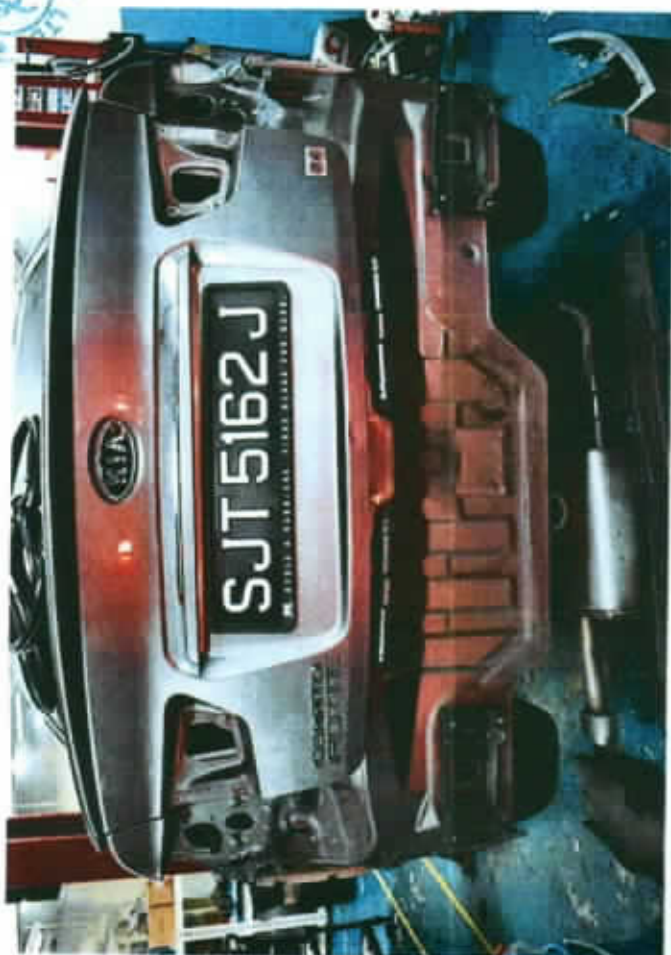


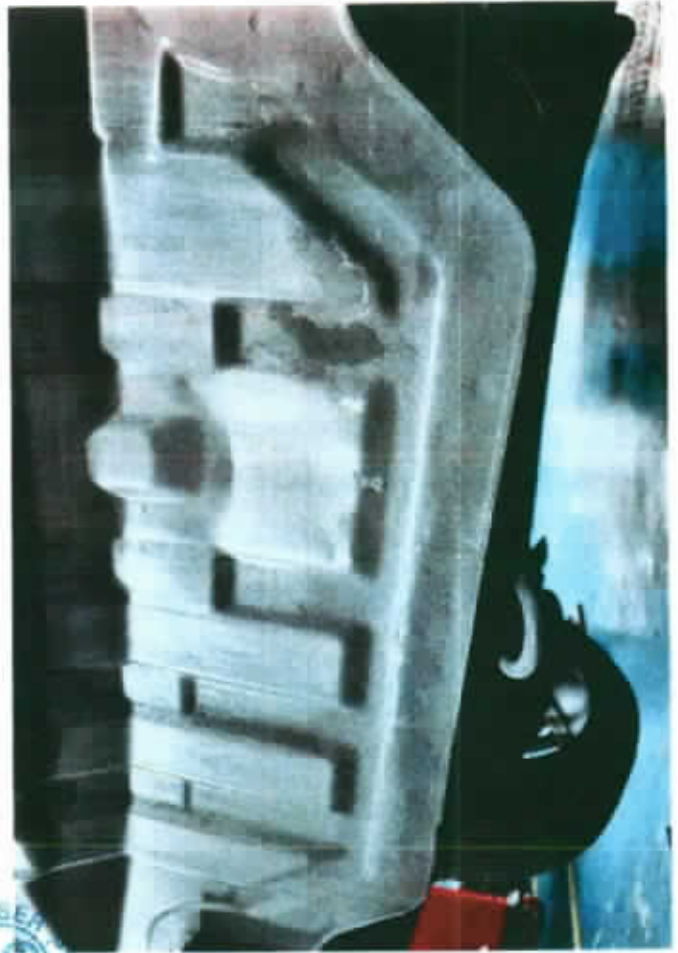
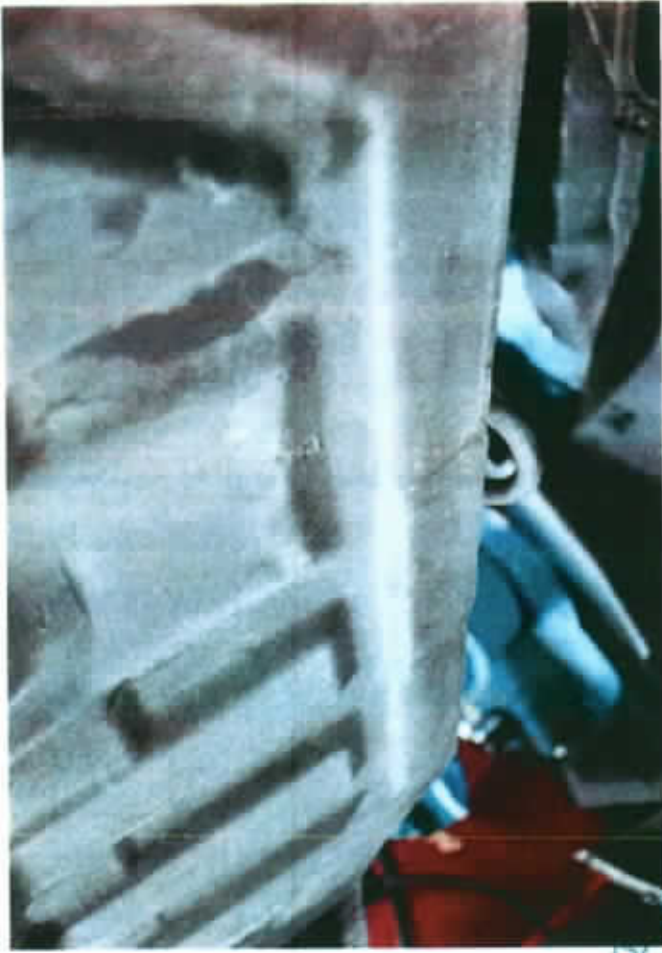


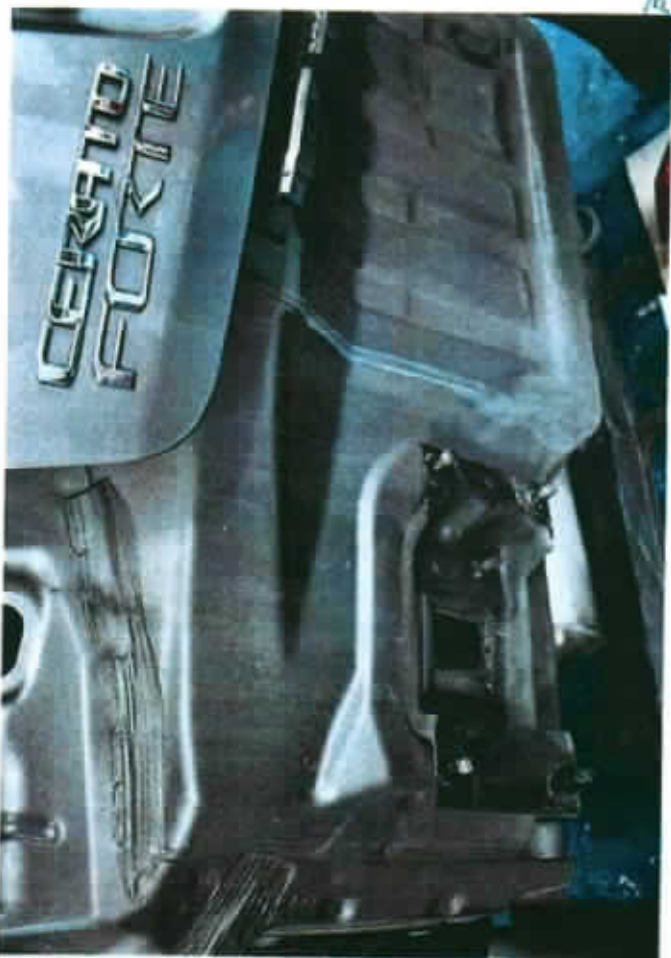
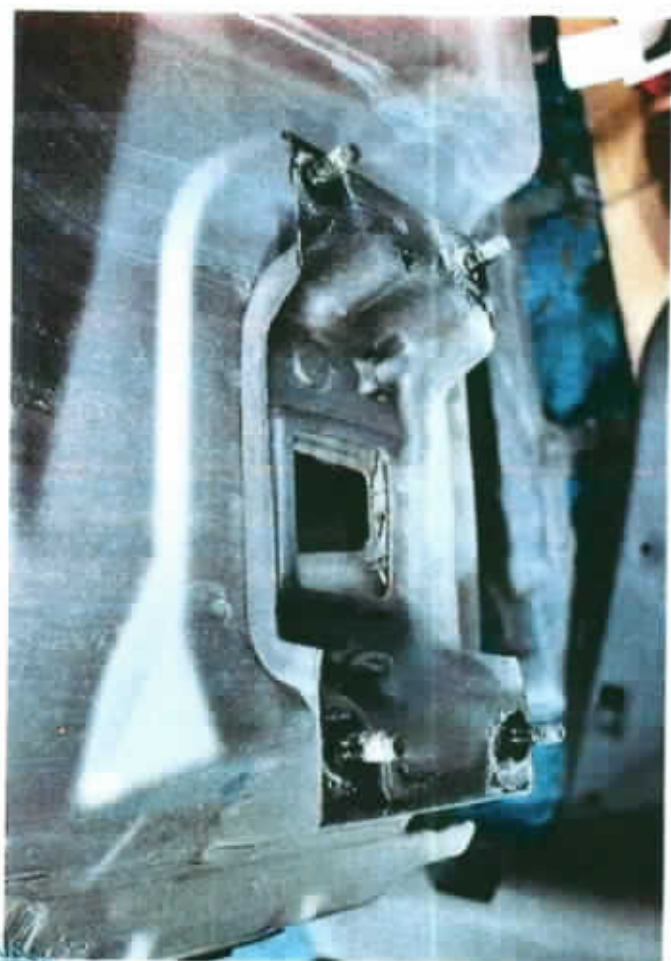
PRASER
TEB



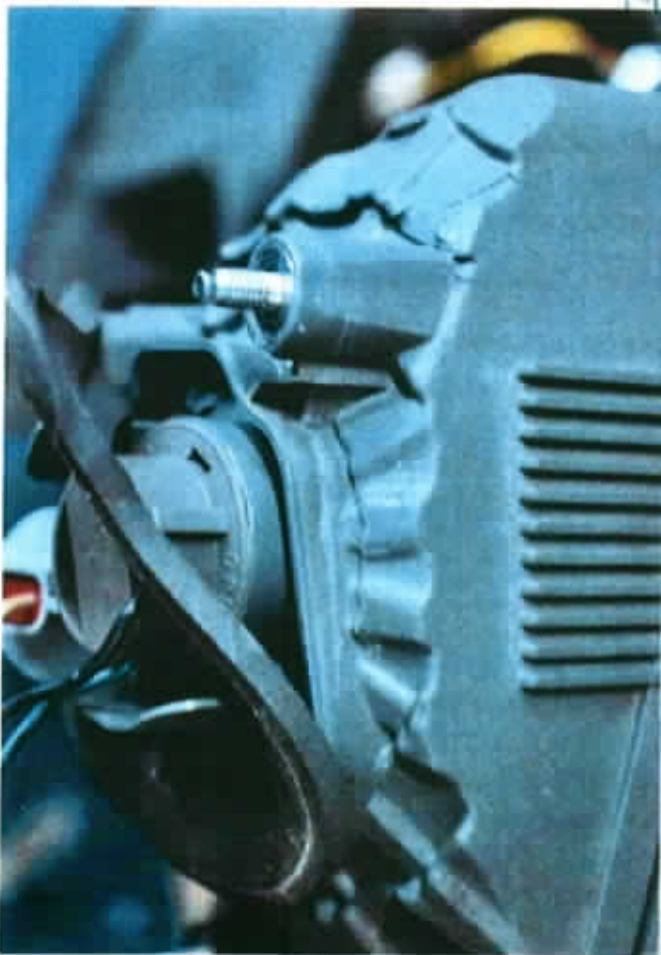






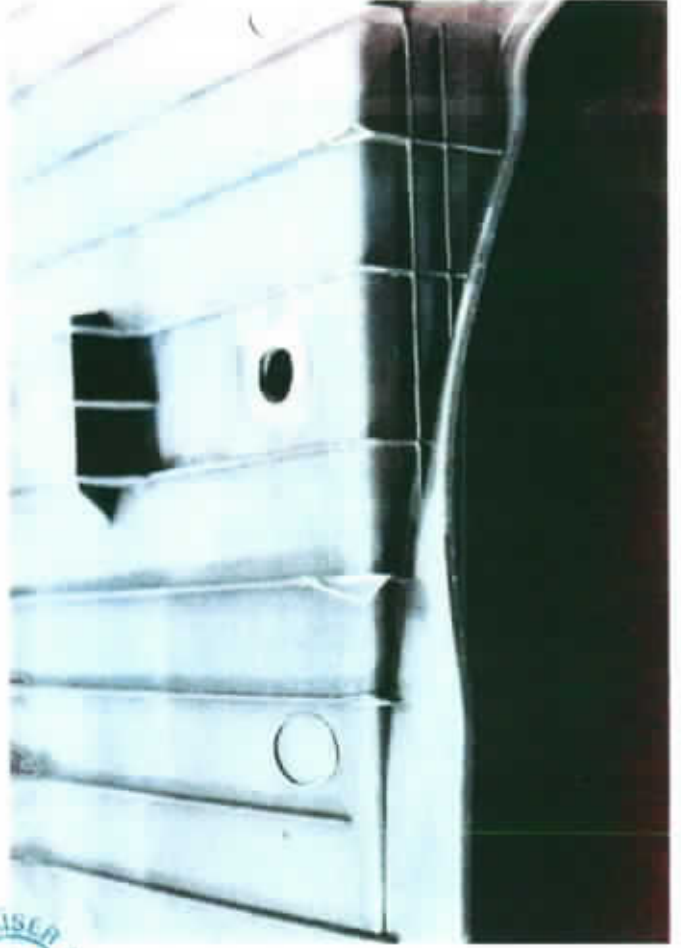












APRAISER PTE











