RELEASE VOUCHER (AIG Asia Pacific - Express Third Party Claim)

"We/I, <u>TOWER TRANSIT SINGAPORE PTE LTD</u> ("the workshop") hereby confirm that we/I have reached an agreement with the appointed surveyor of AlG Asia Pacific Insurance Pte Ltd <u>LKK AUTO CONSULTANTS PTE LTD</u> (name of surveyor) with respect to the amount claimed for <u>\$\$321.00</u> (Repair Cost), <u>\$\$550.00</u> (Loss of <u>Use/Rental</u>), <u>\$\$2.00</u> (Disbursement) for vehicle no. <u>\$MB 3047G</u> that was damaged pursuant to the accident which occurred on <u>26/03/2019</u> (date) along <u>COMMONWEALTH AVENUE WEST</u> (location) involving vehicle no/s <u>GBF 6301L</u>. This is pursuant to the inspection conducted on <u>04/04/2019</u> (date) at "the workshop".

We/I confirm that we/I are/am authorized by the owner **TOWER TRANSIT SINGAPORE PTE LTD** ("the third party claimant") of vehicle no. **SMB 3047G** make the claim as set out in the above paragraph and we/I have full authority to settle the matter on his/her behalf in a manner that we/I deem fit. We/I enclose herein the letter of authority given by "the third party claimant".

We/I further confirm that we/I will indemnify AIG Asia Pacific Insurance Pte Ltd for all damages, loss and/or expense that they will or have already incurred in the event that "the third party claimant" after the above said agreement lodges a further claim against the former for any loss and expenses suffered pertaining to costs of repairs and/or rental and/or loss of use pursuant to the damage to **SMB 3047G** (vehicle no.) as a result of the accident.

We/I confirm that the agreement reached above is in full and final settlement of any claim of "the third party claimant" pursuant to the accident and that further this settlement is reached on a without prejudice and without admission of liability basis.

This agreement is subject to the application of Singapore law and the Singapore Courts have exclusive jurisdiction over any dispute arising out of the same.



Tower Transit Singapore Pte Ltd

21 Bulim Drive, Bulim Bus Depot, Singapore 648170

Co. Registration No. / GST Registration No. 201419417K

Website: www.towertransit.sg Email: AP@towertransit.sg

TAX INVOICE

Bill To:

AIG Asia Pacific Insurance Pte Ltd

78 Shenton Way #09-16 Singapore 642653

GST Reg. No : 201419417K Invoice No. : AIG-201911-02 Invoice Date : 21-Nov-2019

Terms : 28 days

Contract No. :-

Attention: Motor Claims Department

Item	DESCRIPTION	GROSS AMOUNT (S\$)	TAX RATE	TAX (S\$)	AMOUNT (S\$)
	Being cost recovery regarding accident involving SMB3047G and GBF6301L on 26 March 2019				
1	Cost of Repair	300.00	7%	21.00	321.00
2	Loss of Use (2 days @ \$275/day)	550.00	0%	0.00	550.00
3	GIA Search fee	1.87	7%	0.13	2.00
			:		
	TOTAL	851.87		21.13	873.00

Interest shall be levied from the due date of the invoice to the date payment is received. The interest rate shall be at 7.5% p.a. except when there is an agreement in which case the applicable late interest rate as per the agreement shall take precedence.

For Bank Transfer:

Bank Name: The Hongkong and Shanghai Banking Corporation Limited

Account Name: Tower Transit Singapore Pte Ltd

Bank Code: 7232

Branch Code: 052 Collyer Quay Branch

Account No.: 052-394822-001 SWIFT Code: HSBCSGSG Authorised Signature

Name Subramanian Kasi litle: Finance Director