

RELEASE

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| Claim Reference: | 1201900004635 |
| Surveyor's Reference: | CC4/FWD19003132/Bea3 |
| TP Reference: | SLZ 1632R |

We, **CYCLE & CARRIAGE - FULCO MOTOR DEALER PTE LTD** ("Workshop") hereby agree and confirm that we are authorized by the owner ("Claimant") of motor vehicle **SLZ 1632R** ("Vehicle") to accept the sum of **\$5,148.70**, being the amount claimed for **\$4,825.70** (repair costs), **\$321.00** (loss of rental/~~use~~), **\$ -** (loss of income), **\$2.00** (disbursement) as compensation for the loss of or damage to the Vehicle, as a result of an accident ("Accident") which occurred on **23/01/2019** (date of accident) at / along **ANG MO KIO AVENUE 5** (location) involving vehicle no/s. **SLZ 1632R** and **SGS 2686A**.

This is pursuant to the inspection conducted on **01/03/2019** (date) at the Workshop.

We confirm that this acceptance is in full and final settlement of all claims arising from the damage to the Vehicle (whether now or hereafter to become manifest), to the intent that FWD Singapore Pte. Ltd. and all other persons, in particular the driver of **SGS 2686A** be absolutely and finally exonerated and discharged from all claims of every nature and kind whatsoever which have been made or which may be made in respect of this Accident.

We also declare that we are authorized by the Claimant to receive the above compensation and we have full authority to make the claim as set out above and to settle the matter on behalf of the Claimant in any manner we deem fit.

This settlement is reached on a without prejudice and without admission of liability basis. As such, this Release is not to be construed as an admission of liability on the part of FWD Singapore Pte Ltd, their policyholder and / or authorised driver and shall not be used as evidence in any claims and / or action which may be lodged by any of them.

Dated this 28 day of August 2019

CLAIMANT



[Signed by the "Workshop" with Co. Stamp]

For and on behalf of the "Claimant"

LTG

[FWD's appointed surveyor with Co. Stamp]

For and on behalf of FWD Singapore Pte. Ltd.