



AXA THIRD PARTY DIRECT SETTLEMENT

Vehicle No:	PC3804Y	(Insd veh)	Model: MAN NL320F (A22)-10.5D ABS TURBO (A)
	SG1762R	(TP veh)	
Date of Accident/ Time:	23/01/2019		

Repair Estimate	: \$		
Final Repair Cost	: \$	3,460.22	
Loss of Use	: \$	500.00	2 days at \$ 250.00 per day
Rental (if any)	: \$	—	days at \$ per day
LTA / GIA Search Fee	: \$	7.00	
Others:	: \$	—	
	: \$		
Final Settlement Sum	: \$	3,967.22	

Payee Name : SMRT BUSES LTD

Is Third Party Workshop GIA Registered? ☒ YES [] NO (Kindly indicate below)

A)	For Non GIA Registered Workshop:	Agreed Liability _____ (%)
B)	For GIA Registered Workshop:	BOLA Applicable: Yes/ <input checked="" type="checkbox"/> No BOLA Scenario No: <u>NIL</u>
	BOLA Liability: _____ (%)	Assessed Liability (*): <u>100</u> (%)
* Assessed Liability to be filled only for chain collisions and for cases where BOLA does not apply.		
Remarks:		

NOTE:

- PLEASE EXPRESSLY RESERVE YOUR CLIENT'S RIGHTS IF SO REQUIRED IN THIS SETTLEMENT DOCUMENT.
- THIS SETTLEMENT IS ON A WITHOUT PREJUDICE BASIS AND SHOULD NOT CONSTRUED AS AN ADMISSION OF LIABILITY ON AXA AND THEIR CLIENT/TORTFEASOR IN ANY MANNER WHATSOEVER.
- AXA RESERVES THEIR RIGHTS UNDER THE POLICY TERMS & CONDITIONS AS WELL AS THEIR RIGHTS IN LAW.

Only applicable to rental claim - All document are to be submitted with this settlement confirmation. In the event, rental agreement / invoices are **not received within 7 days** of this signed confirmation, we will automatically revert to loss of use claim per the NIMA rates.

We/I confirmed that this is a **full and final settlement** that we and or our client have/had/has against you (AXA and their policyholder/authorised driver/tortfeasor) for any and all losses (past/present/future) arising from this accident.

We confirmed that we have the authority of our client to act for and on their behalf in this accident.

Signature of workshop representative / Workshop stamp
 Name of Representative: Patrick Tan
 Date: 08/11/19

Signature of Witness / Workshop stamp (if applicable)
 Name of Witness: Karen Chan
 Date: 8.11.19

Signature of AXA's surveyor/representative:
 Name of AXA's surveyor /Representative:
 Date: