



Your Ref : S8M00TP3

Date: 01st October 2018

Our Ref : CS/ASM18015934/LR1qd3s2

M/s AXA Insurance Pte Ltd

8 Shenton Way #24-01

AXA Tower

Singapore 068811

(The Motor Claims Department)

Attn: Saw Theng

Dear Sirs/Madam,

**AUTOMOBILE INSPECTION REPORT OF ACCIDENT VEHICLE SGY 222L
ACCIDENT ON 08/08/2018**

Instruction was received to inspect the vehicle Reg. No. SGY 222L. The inspection was conducted on 31/08/2018 at the premises of M/s Ital Auto Pte Ltd, 30 Leng Kee Road Singapore 159100.

The following vehicle information was recorded:

Registration Number	: SGY 222L
Make/Model	: Ferrari California 4.3 A
Year of Registration	: 2011
Body Colour	: Red
Chassis Number	: ZFFLJ65C000183579
Engine Capacity	: 4297 cc
Speedometer Reading	: 56406 km

The vehicle sustained damages at the o/s body. The Estimated repair cost of such vehicle is S\$290,973.20 (Sin Dollars: Two Hundred and Ninety Thousand Nine Hundred and Seventy-Three and Twenty Cents only.) (Exclude check items S\$27,166.43Nett) (Details see photographs enclosed)

In view of this repair work, we are of the opinion that it would be **uneconomical** to proceed with the repairs and recommend it's to be written off as "**Total Loss**".

(a) If the vehicle to be "Total Loss"

Market Value

S\$ 370,000.00

Less: LTA Reimbursement Value (RV)

(S\$ 196,091.00)

S\$ 173,909.00

Less: Excess

(S\$ 20,000.00)

Nett Liability

S\$ 153,909.00

(b) If the vehicle to be "Repair"

Repair Cost (Est)

S\$ 290,973.20

(Exclude check items S\$27,166.43Nett)

Less: Excess

(S\$ 20,000.00)

Nett Liability

S\$ 270,973.20

(a) - (b) =

(S\$ 117,064.20)

The amount of estimated saving of S\$117,064.20 if the vehicle to be written off as "**Total Loss**" instead of to be repair.

Vehicle Inspected By:

MRB

MOHD. RASUL BIN MOHD YUNUS
AMSOE, AMIRTE, AMSAE-A, M.MATAI
Automotive Assessor

K.K.LAU
MSc(Eng), B.Eng(Hons), Peng(UK),
MASME(USA), B Bus(Aust), MBA(UK),
IEng(UK), MIE(mech), MinstAE, MFIEA,
MIRTE, MIMI, MSAE, MCIARD, AM, NIJAAR(USA),
AM CATARI(CAN), M.MATA(USA), M.MdATA(USA),
Licensed Appraiser

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