RELEASE

Claim Reference:	1201800009147
Surveyor's Reference:	CC4/FWD18012951/Aeb3
TP Reference:	CLM14638/SLR4263U/JULY-31/2018

We, N-51 AUTOMOTIVE PTE LTD ("Workshop") hereby agree and confirm that we are authorized by the owner ("Claimant") of motor vehicle <u>SLR 4263U</u> ("Vehicle") to accept the sum of \$ <u>17,000.00</u> (Global Sum) being the amount claimed as compensation for the loss of or damage to the Vehicle / loss of use, as a result of an accident ("Accident") which occurred on <u>11/07/2018</u> (date of accident) at / along <u>PUNGGOL RD JUNC</u> OF <u>PUNGGOL FIELD</u> (location) involving vehicle no/s. <u>SLR 4263U</u> and <u>FBL 3293P</u>.

This is pursuant to the inspection conducted on 16/07/2018 (date) at the Workshop.

We confirm that this acceptance is in full and final settlement of all claims arising from the damage to the Vehicle (whether now or hereafter to become manifest), to the intent that FWD Singapore Pte. Ltd. and all other persons, in particular the driver of <u>FBL 3293P</u> be absolutely and finally exonerated and discharged from all claims of every nature and kind whatsoever which have been made or which may be made in respect of this Accident.

We also declare that we are authorized by the Claimant to receive the above compensation and we have full authority to make the claim as set out above and to settle the matter on behalf of the Claimant in any manner we deem fit.

This settlement is reached on a without prejudice and without admission of liability basis. As such, this Release is not to be construed as an admission of liability on the part of FWD Singapore Pte Ltd, their policyholder and / or authorised driver and shall not be used as evidence in any claims and / or action which may be lodged by any of them.

Dated this <u>06</u> day of <u>Au6</u> 2019

CLAIMANT



[Signed by the "Workshop" with Co. Stamp]

For and on behalf of the "Claimant"

LWP

[FWD's appointed surveyor with Co. Stamp]
For and on behalf of FWD Singapore Pte. Ltd.