8 Shenton Way, #24-01 AXA Tower, Singapore 068811 Customer Service Centre #B1-01 Tel:(65)63387288 Fax:(65)63382522 Website:www.axa.com.sg GST Registration Number: 199903512M customer.service@axa.com.sg



Commercial Individual Cars
TAX INVOICE
NEW BUSINESS
Original

Tax Invoice No : P2033651-00001

POLICY INFORMATION Policy No.: VCX/P2033651

Source : 03936 VIRTUAL INSURANCE AGENCIES PTE LTD

Insured : AAK LOGISTICS SERVICES PTE LTD
Address : BLK 153 BUKIT BATOK STREET 11

#03-292

SINGAPORE 650153

Period of Insurance : From 14/11/2017 To 13/11/2018 (Both Dates Inclusive)

Transaction No. : 00001
Accounting Month / Year : 12 2017

Billing Currency : SGD Exchange Rate : 1.0000

Gross Premium		Charges	Total Payable
SGD		SGD	SGD
2,943.93	(GST	7.00%) 206.07	3,150.00

Total Payable is after discount of : SGD 0.00 0.00%

AXA INSURANCE PTE LTD

Authorized Signature

Important Notice:

For Individual Policyholders: Premium due must be paid in full before the inception date of the risk otherwise no benefits whatsoever shall be payable by the Company. Please refer to the Payment Before Cover Warranty in the Policy for further details.

For all other Policyholders: Premium due must be paid in full within 60 days from the inception date of the risk otherwise this Policy/endorsement is automatically terminated immediately. The Company will be entitled to a pro-rata premium for the period they have been on risk subject to the minimum premium as imposed in the policy. Please refer to the Premium Payment Warranty in the Policy for further details.

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Commercial Individual Cars
POLICY SCHEDULE
NEW BUSINESS

Original

POLICY INFORMATION Policy No.: VCX/P2033651

Source : 03936 VIRTUAL INSURANCE AGENCIES PTE LTD

Insured : AAK LOGISTICS SERVICES PTE LTD
Address : BLK 153 BUKIT BATOK STREET 11

#03-292

SINGAPORE 650153

Business/Profession : LOGISTICS

Carrying on or engaged in the business or profession last declared and no

other for the purpose of this insurance.

Period of Insurance : From 14/11/2017 To 13/11/2018 (Both Dates Inclusive)

Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium.

PREMIUM

Premium After 0.00 % : SGD 2,693.93

NCD

Extra Coverage : SGD 250.00

GST 7.00% : SGD 206.07

Annual Premium : SGD 3,150.00

Total Payable : SGD 3,150.00

RISK DETAILS THE MOTOR VEHICLE

Risk No. : 1

Type of Cover : Comprehensive

Regn. No. : YP8025X

Type Of Use : Hire Car

Make/Model : MITSUBISHI FUSO FM65FM2RDEB

Year of Manufacture : 2017

Carrying Cap. Ton : 8.03

Body Type : VAN

Engine No. : 6M60230083
Chassis No. : FM65FMA30288

: Market Value At The Time Of Loss

(including Accessories and Spare Parts)

Limitations as to

Use

: As specified in Certificate of Insurance

Hire Purchase : DBS BANK LTD

<u>Extra Coverage(Premium Breakdown)</u>
<u>Limits (SGD)</u>
<u>Premium (SGD)</u>

BASIC PREMIUM 2,693.93
NET PREMIUM 2,693.93

Third Party Working Risk 250.00

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Commercial Individual Cars
POLICY SCHEDULE
NEW BUSINESS
Original

Policy No.: VCX/P2033651

TOTAL PREMIUM 2,943.93

Excess Applicable

Sect I - Any Authorised Driver : SGD 900.00
Windscreen Excess : SGD 100.00

Named Drivers

1 ANY AUTHORISED DRIVER

MEMORANDA, CLAUSES, WARRANTIES & ENDORSEMENTS

Subject to the Memoranda, Clauses, Warranties & Endorsements attached hereto:

MEMORANDUM A

Cover is based on AXA standard policy jacket(s) - Commercial Vehicle Policy Jacket.

Geographical areas: Singapore only

It is hereby noted & agreed that the coverage includes the usage of vehicle for sub-contracting and/or leasing purposes

This policy is based on any authorized drivers provided he is in the Policyholder's Employ and/or is driving on their order or with their permission who:

- a) Is 18 years old and above;
- b) Is holding a valid relevant class of driving license.

Additional Own Damage Excess of S\$1,000 is applicable for any named/unnamed drivers who:

- a) age 22 to 24 years old;
- b) age 66 to 70 years old;
- c) with driving experience of 1 year to less than 2 years in Singapore on the relevant classes of driving license.

Additional All Claims excess of \$2,000.00 is applicable for any named/unnamed drivers who:

- a) Is 18 years old to 21 years old and/or
- b) Is 71 years old and above and/or
- c) with driving experience of less than 1 year on the relevant classes of driving license

Policy is not valid if the ownership, operation, maintenance or use of any vehicles, the principal use of which is:

- a) The transportation of high explosives such as nitroglycerine, dynamite or any other similar explosive;
- b) The bulk transportation of liquefied petroleum or gasoline;
- c) The transportation of chemicals or gases in liquid, compressed or gaseous form.

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Commercial Individual Cars
POLICY SCHEDULE
NEW BUSINESS
Original

Policy No.: VCX/P2033651

The policy is Extended to cover your liability to others for for any loss or Damage to property, bodily injury or death arising from any Accident that happens while the equipment is being used.

The limits of indemnity in respect of any one claim or a Series of claims arising from any accident are:

- A) up to an aggregate of \$500,000 for damage to property
- B) unlimited for bodily injury or death to any person

An excess of \$\$1,000 will apply to each claim or a series of Claims arising out of a single accident from the use of the Equipment.

"Equipment" refers to any plant, machinery, equipment, or Tool (and it's accessories and parts) which is installed on Or fixed to the Insured vehicle for purposes other than to Help drive the vehicle

- Tailgate @ Sum Insured : \$10,000

- Box @ Sum Insured : \$2,000

All other terms and conditions of the policy remain unchanged.

Preprinted Endts/Clauses/Warranties Applicable

2, 15, 19, 26, 57, 72(b) & 89 ONLY

AXA INSURANCE PTE LTD

Authorized Signature

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Commercial Individual Cars
POLICY SCHEDULE
NEW BUSINESS
Original

Policy No.: VCX/P2033651	
	AXA INSURANCE PTE LTD
	a W
	N/
	Authorized Signature
TAPODENAME	
IMPORTANT: This Schedule should be read in conjunction with the Terms	and Conditions of the Policy
Issued by - MVCVALE on 01/12/2017	(R)