

EXPRESS SETTLEMENT

DISCHARGE VOUCHER III-Direct Settlement (PODS)

India Ref: MCT18050561
Claimant Ref : SBS 6337R

We/I, TOWER TRANSIT SINGAPORE PTE. LTD. ("the workshop") hereby confirm that we/I have reached an agreement with the appointed Surveyor of India International Insurance Pte Ltd LKK Auto Consultants Pte Ltd (name of Surveyor) with respect to the amount claimed for S\$ 8,700.00 (Global Sum) (~~Repair cost~~), ~~S\$~~ (~~Search fee~~), vehicle no. SBS 6337R that was damaged pursuant to the accident which occurred on 21/05/2018 (date) at CLEMENTI AVENUE 2 (location) involving vehicle no. SH 7174T (insured vehicle). This is pursuant to the inspection conducted on 22/05/2018 (date) at "the workshop".

We/I confirm that we/I are/am authorized by the owner TOWER TRANSIT SINGAPORE PTE LTD ("the third party claimant") of vehicle no. SBS 6337R to make the claim as set out in the above paragraph and we/I have full authority to settle the matter on his/her behalf in a manner that we/I deem fit. We/I enclose herein the letter of authority given by "the third party claimant".

We/I further confirm that we/I will indemnify India International Insurance Pte Ltd for all damages, loss and/or expense that they will or have already incurred in the event that "the third party claimant" after the above said agreement lodges a further claim against the former for any loss and expenses suffered pertaining to cost of repairs and/or rental and/or loss of use pursuant to the damage to SBS 6337R (vehicle no.) as a result of the accident.

We/I confirm that the agreement reached above is in full and final settlement of all claims of "the third party claimant" pursuant to the accident and that further this settlement is reached on a without prejudice and without admission of liability basis.

This agreement is subject to the application of Singapore law and the Singapore Courts have exclusive jurisdiction over any dispute arising out of the same.

We/I authorize you to pay the total amount of S\$ 8,700.00 to TOWER TRANSIT SINGAPORE PTE. LTD.

Dated this 12 day of DECEMBER 2018

CLAIMANT:

Signature:

Name:

NRIC:

Address:

Nationality:

Occupation:

TOWER TRANSIT SINGAPORE PTE LTD

201419417K

21 BULIM DRIVE

SINGAPORE 648170

WITNESS:

Signature:

Name:

NRIC:

Address:

Nationality:

Occupation:

Signed by appointed Surveyor

LKK Auto Consultants Pte Ltd

199607198R

51 Ubi Avenue 1

#01-25 Paya Ubi Ind. Park S(408933)



**Tower Transit Singapore Pte Ltd**

21 Bulim Drive, Bulim Bus Depot, Singapore 648170

Co. Registration No. / GST Registration No. 201419417K

Website: www.towertransit.sg Email: AP@towertransit.sg**TAX INVOICE****Bill To:****India International Insurance Pte Ltd**

64 Cecil Street

#04-00 / #05-00 / #06-02 IOB Building

Singapore 049711

GST Reg. No : 201419417K

Invoice No. : IND-201912-01

Invoice Date : 13-Dec-2019

Terms : 28 Days

Contract No. :-

Attention: Motor Claims Department

Item	DESCRIPTION	GROSS AMOUNT (S\$)	TAX RATE	TAX (S\$)	AMOUNT (S\$)
	Being cost recovery regarding accident involving SBS6337R and SH7174T on 21 May 2018:				
1	Cost of Repair	7,038.81	7%	492.72	7,531.53
2	Loss of Use	1,168.47	0%	0.00	1,168.47
TOTAL		8,207.28		492.72	8,700.00

Interest shall be levied from the due date of the invoice to the date payment is received. The interest rate shall be at 7.5% p.a. except when there is an agreement in which case the applicable late interest rate as per the agreement shall take precedence.

For Bank Transfer:

Bank Name: The Hongkong and Shanghai Banking Corporation Limited

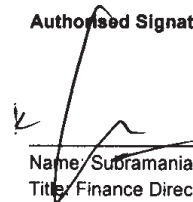
Account Name: Tower Transit Singapore Pte Ltd

Bank Code: 7232

Branch Code: 052 Collyer Quay Branch

Account No.: 052-394822-001

SWIFT Code: HSBCSGSG

Authorised Signature
Name: Subramanian Kasi
Title: Finance Director