

LOT

Priority: NORMAL / URGENT

Reference No:

0110018009156/02

Claim No.

From (Person):

Victor Huang

of

Bacwani Law

Date Time:

9/4/2018

IN OPS: Yes / No DOA:

Ref:

MV: \$

TYPE: M. Car / M. Cycle / Bus / Van / Lorry / Taxi / Prime Mover / Truck / Trailer or

Vehicle No:

SIF892LR

D.O.A / A.S.A.I.

Make & Model:

Registration Date:

COE Expiry Date:

LTA Total Rebate Amount:

(PARF)

+ (COE)

NEW CAR PRICE: \$

MV: \$

Quote by:

FS: \$

Date

SV: \$

Calculation for LTA Rebate:

(a) COE Period: $\times 12 =$ Mths

As At:

= Mths

= Mths

(b) Balance Months:

(d) Residual COE: $QP \times \frac{(b)}{(a)} =$ (a) $- (b) = / 12 =$ yrs

Register Before/After MAY 2002

(e) PARF = (OMV) $\times \times =$

LTA Total Rebate Amount: (d) + (e)

Salvage Value (LTA Rebate - 5%):

Calculation for Valuation:

Average MV \$

Calculation for Repossessed vehicle:

High demand vehicle: Yes / No - \$

Parallel Import vehicle: Yes / No - \$

More than 10yrs old: Yes / No - \$

MV for Repossessed vehicle = \$

Engine Capacity: High / Low - \$

Europe / Asia Car - \$

Car Condition: Good/Fair/Poor/Burnt - \$

No. of transfer: - \$

Other deduction - \$

Forced Sales Value derived = \$

Date / Time

Action / Instruction

Additional Information:

Celine Fong (LKKAUTO)

From: Victor <victor@parwanilaw.com.sg>
Sent: Monday, 9 April 2018 10:22 AM
To: Bryan Ang (LKKAUTO)
Cc: 'Nicholas'; Vijai Parwani
Subject: RE: Valuation for a Porsche Panamera - SLF8921R
Attachments: Documents.pdf

Dear Bryan,

I am another associate from Parwani Law LLC, and have received your contact from my colleague. I understand that you provide valuation services for vehicles with tampered odometers, and therefore require your assistance on the valuation of another vehicle.

The Vehicle involved is a PORSCHE PANAMERA bearing registration number SLF8921R. The Vehicle was recorded in a pre-purchase inspection report dated as having a mileage of 58,016km on 23rd November 2016.

However, it was subsequently discovered that the mileage of the Vehicle as recorded in the servicing logbook was already 111,962km on 16th July 2015. Please find attached the documents pertaining to this vehicle.

As such, we will need you to provide a written expert opinion of the value of the Vehicle, and how the alleged tampered odometer had affected the value of the Vehicle at the point of purchase.

Thank you, and please let us know if you require more information on this matter.

Best Regards,
Victor Huang Po Han (Associate)
Parwani Law LLC
Tel : (65) 6734 9100
Fax : (65) 6734 9160
Website: <http://parwanilaw.com.sg/>

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From: Bryan Ang (LKKAUTO) <bryanang@lkkauto.com>
Sent: Friday, 6 April, 2018 5:42 PM
To: Nicholas <nicholas@parwanilaw.com.sg>; Celine Fong (LKKAUTO) <celinefong@lkkauto.com>
Cc: 'Vijai Parwani' <parwani@parwanilaw.com.sg>
Subject: RE: Valuation services

Dear Nicholas

Apologise of the delay.

Attached is a draft copy of my report.

Please review and let me have your comments if any.

Best Regards,

SLF 8921R

Porsche Panamera 3.6
VP 282627.18

Purchase Price = 176K

Registered at date = ²⁶08/06/2011

CVE Expiry = ²⁷07/06/2021

PAFF at 10 yrs = 56,956.50

ARF = 113,913.00

Purchase date = 09/12/2016

Same life span at time of

Purchase = 4.5 years

= 54 months.

Average depreciation of similar

make/model with same year = 25K to 30K.

using an SG format =

25K depreciation

$25 \times 4.5 + 56956.00$

= 169K

30K depreciation

$30 \times 4.5 + 56956.00$

= 191K