

Celine Fong (LKKAuto)

From: Victor <victor@parwanilaw.com.sg>
Sent: Wednesday, 11 April 2018 12:30 PM
To: Bryan Ang (LKKAuto)
Cc: 'Nicholas'; Vijai Parwani
Subject: RE: Valuation for a Nissan Teana 2.5 CVT ABS D/AB HID 2WD 4DR
Attachments: Tan Chong Inspection.pdf; Log Card SFH2239C.PDF

Dear Bryan,

We have a 3rd Vehicle valuation that we require your input on. This is a Nissan Teana 2.5 CVT ABS D/AB HID 2WD 4DR that was advertised to have a displayed mileage of around 80,000km on or around 4th May 2017. On collection of the Vehicle on 19th May 2017, the odometer displayed a mileage of around 85,825km.

Subsequently, the Vehicle exhibited some problems, and was sent back to the authorised dealer for an inspection, and was informed that the Vehicle already had a mileage of 254,157km as at 5th December 2016. Please find attached the log card and inspection report.

As before, we require your assistance to provide a written expert opinion of the value of the Vehicle based on the above, and how the alleged tampered odometer had affected the value of the Vehicle at the point of purchase.

Thank you, and please let us know if you require more information and/or documents on this matter.

Best Regards,
Victor Huang Po Han (Associate)
Parwani Law LLC
Tel : (65) 6734 9100
Fax : (65) 6734 9160
Website: <http://parwanilaw.com.sg/>

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From: Victor <victor@parwanilaw.com.sg>
Sent: Monday, 9 April 2018 10:22 AM
To: 'bryanang@lkkauto.com' <bryanang@lkkauto.com>
Cc: 'Nicholas' <nicholas@parwanilaw.com.sg>; Vijai Parwani (parwani@parwanilaw.com.sg) <parwani@parwanilaw.com.sg>
Subject: RE: Valuation for a Porsche Panamera - SLF8921R

Dear Bryan,

I am another associate from Parwani Law LLC, and have received your contact from my colleague. I understand that you provide valuation services for vehicles with tampered odometers, and therefore require your assistance on the valuation of another vehicle.

The Vehicle involved is a PORSCHE PANAMERA bearing registration number SLF8921R. The Vehicle was recorded in a pre-purchase inspection report dated as having a mileage of 58,016km on 23rd November 2016.

However, it was subsequently discovered that the mileage of the Vehicle as recorded in the servicing logbook was already 111,962km on 16th July 2015. Please find attached the documents pertaining to this vehicle.

SFH 2239C

Nissan Teana.

VP 282554.17.

Purchase price 37,500/-

Purchase date 06/05/2017.

Registered 11/03/2009

Balance life span at time of

COE expire 10/03/2019

purchase. = 1 year + 10 months.

≈ 22 months.

~~PARF~~ PARF at 10 years = 14,551.50

(50% of ARF)

ARF = 29,103.00

Average dep for simal - make

and model for 2009 year model = 7K - 9K

basin on SG car mart

7K depreciation.

$$\begin{aligned} \text{Dep/mtr} & 583.33 \times 22 + 14,551 \\ & = 27,300/- \end{aligned}$$

8K deprement.

$$\begin{aligned} & 666.66 \times 22 + 14,551.00 \\ & = 29K. \end{aligned}$$

9K dep.

$$\begin{aligned} \text{Dep/mtr} & 750 \times 22 + 14,551 \\ & = 31,000/- \end{aligned}$$

10K

$$\begin{aligned} & 833.33 \times 22 + 14,551 \\ & = 32.5K. \end{aligned}$$