



AXA THIRD PARTY DIRECT SETTLEMENT

Vehicle No:	GBB4659P	(Insd veh)	Model: KIA/SORENTO 2.2 A SX
	SLM3503K	(TP veh)	
Date of Accident/ Time:	10/03/2018 @ 0850HRS		

Repair Estimate	: \$		
Final Repair Cost	: \$	12,680.57	
Loss of Use	: \$	—	days at \$ per day
Rental (if any)	: \$	2,160.00	18 days at \$ 120 per day
LTA / GIA Search Fee	: \$	2.00	
Others:	: \$	—	
	: \$		
Final Settlement Sum	: \$	14,842.57	
Payee Name : CYCLE & CARRIAGE KIA PTE LTD			
Is Third Party Workshop GIA Registered? <input type="checkbox"/> YES <input type="checkbox"/> NO (Kindly indicate below)			
A)	For Non GIA Registered Workshop:	Agreed Liability _____ (%)	
B)	For GIA Registered Workshop:	BOLA Applicable: Yes/ No BOLA Scenario No: _____	
	BOLA Liability: _____ (%)	Assessed Liability (*): _____ (%)	
* Assessed Liability to be filled only for chain collisions and for cases where BOLA does not apply.			
Remarks:			

NOTE:

- PLEASE EXPRESSLY RESERVE YOUR CLIENT'S RIGHTS IF SO REQUIRED IN THIS SETTLEMENT DOCUMENT.
- THIS SETTLEMENT IS ON A WITHOUT PREJUDICE BASIS AND SHOULD NOT CONSTRUED AS AN ADMISSION OF LIABILITY ON AXA AND THEIR CLIENT/TORTFEASOR IN ANY MANNER WHATSOEVER.
- AXA RESERVES THEIR RIGHTS UNDER THE POLICY TERMS & CONDITIONS AS WELL AS THEIR RIGHTS IN LAW.

Only applicable to rental claim - All document are to be submitted with this settlement confirmation. In the event, rental agreement / invoices are **not received within 7 days** of this signed confirmation, we will automatically revert to loss of use claim per the NIMA rates.

We/I confirmed that this is a **full and final settlement** that we and or our client have/had/has against you (AXA and their policyholder/authorised driver/tortfeasor) for any and all losses (past/present/future) arising from this accident.

We confirmed that we have the authority of our client to act for and on their behalf in this accident.

Signature of workshop representative / Workshop stamp
Name of Representative: **LARRY SONGCUAN**
Date: **07/06/19**

Signature of Witness / Workshop stamp (if applicable)
Name of Witness: **JED CHENG**
Date: **07/06/19**

Signature of AXA's surveyor/representative:
Name of AXA's surveyor /Representative:
Date: