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| From (Person): Nicholas Chandra of   |  | Parovani Law   | Ref:                      | 1                 |  |
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|  | V  |  |                           |                   |  |

## Celine Fong (LKKAuto)

From:

Nicholas <nicholas@parwanilaw.com.sg>

Sent

Monday, 12 March 2018 4:25 PM

To:

Celine Fong (LKKAuto)

Cc:

'Vijai Parwani'; Bryan Ang (LKKAuto); nicholas@parwanilaw.com.sg

Subject:

RE: Valuation services

Dear Celine,

We refer to our email dated 7 March 2018 below.

We would be grateful if you could let us know when the written valuation report can be ready by, and if you require any other information for the report.

We look forward to hearing from you soonest. Thank you.

Best Regards, Nicholas Chandra Associate Parwani Law LLC

Tel: (65) 6734 9100 Fax: (65) 6734 9160

Website: www.parwanilaw.com.sg

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From: Nicholas <nicholas@parwanilaw.com.sg> Sent: Wednesday, 7 March, 2018 11:33 AM

To: 'Celine Fong (LKKAuto)' <celinefong@lkkauto.com>

Cc: 'Vijai Parwani' <parwani@parwanilaw.com.sg>; 'Bryan Ang (LKKAuto)' <bryanang@lkkauto.com>;

nicholas@parwanilaw.com.sg Subject: RE: Valuation services

Dear Celine,

Our clients are agreeable to your fee quote. Kindly let us have the valuation report at your earliest convenience, and do let us know if you require any other information and documents for the report.

Thank you, and we look forward to hearing from you.

Best Regards, Nicholas Chandra Associate Parwani Law LLC

Tel: (65) 6734 9100 Fax: (65) 6734 9160 Website: www.parwanilaw.com.sg

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From: Celine Fong (LKKAuto) < celinefong@lkkauto.com>

Sent: Wednesday, 7 March, 2018 11:13 AM To: Nicholas <nicholas@parwanilaw.com.sg>

Cc: 'Vijai Parwani' parwani@parwanilaw.com.sg>; Bryan Ang (LKKAuto) comparwani@parwanilaw.com

Subject: RE: Valuation services

Dear Nicholas,

Sorry for the late reply.

We are pleased to submit our Professional Fee Charges as follows:

Valuation Report - \$180.00

Court Attendance Expert Witness Fee:

(a) State Courts

- i) Half day \$400.00
- ii) Full day \$800.00

All above charges are subject to GST 7%.

Best Regards,

Celine Fong

LKK Auto Consultants Pte Ltd

phone: 6256-3561 | email: <u>celinefong@lkkauto.com</u> | fax: 6256-4315 Bik 51, Paya Ubi Industrial Park, Ubi Avenue 1, #02-25 | S(408933)

From: Nicholas [mailto:nicholas@parwanilaw.com.sg]

Sent: Tuesday, 6 March 2018 12:19 PM

To: Celine Fong (LKKAuto) < celinefong@lkkauto.com>

Cc: 'Vijai Parwani' <parwani@parwanilaw.com.sg>; nicholas@parwanilaw.com.sg

Subject: RE: Valuation services

Hi Bryan and Celine,

Any word on our emails below please. We would be grateful for a response soonest.

Best Regards, Nicholas Chandra Associate Parwani Law LLC Tel: (65) 6734 9100

Fax: (65) 6734 9160

Website: www.parwanilaw.com.sg

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From: Nicholas <nicholas@parwanilaw.com.sg>

Sent: Thursday, 1 March, 2018 5:11 PM

To: celinefong@lkkauto.com

Cc: 'Vijai Parwani' <parwani@parwanilaw.com.sg>; nicholas@parwanilaw.com.sg

Subject: RE: Valuation services

Dear Bryan and Celine,

We refer to our email dated 27 February 2018 below.

We would be grateful if you could provide us with a fee quote so that we can take our clients' further instructions.

Thank you.

Best Regards, Nicholas Chandra Associate Parwani Law LLC

Tel: (65) 6734 9100 Fax: (65) 6734 9160

Website: www.parwanilaw.com.sg

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From: Nicholas [mailto:nicholas@parwanilaw.com.sg]

Sent: Tuesday, 27 February, 2018 2:44 PM

To: celinefong@lkkauto.com

Cc: 'Vijai Parwani' <parwani@parwanilaw.com.sg>; nicholas@parwanilaw.com.sg

Subject: Valuation services

Dear Bryan,

We refer to our telephone conversation earlier.

As spoken, our clients require you to provide an expert written report for the market value of a vehicle (JAGUAR XJ 5 – registered on 13 March 2012) with a projected actual mileage of 200,401 km at the time of purchase by our clients on 15 October 2016.

We have a servicing report by Wearnes dated 20 March 2016 which shows the actual mileage of the vehicle to be 178,134km as of 16 March 2016. Therefore, taking the average usage of the vehicle for the past 4 years since 2012, we projected the actual mileage of the vehicle to be 200,401km by October 2016. The vehicle was marketed as having a mileage of 67,000km at the time of purchase.

As the matter is fixed for a hearing of assessment of damages, we may require you to briefly attend court to explain your report. However, we do not anticipate that you will be cross-examined as the counterparty has not been responsive nor have they engaged any lawyers.

We will be grateful if you could provide us with a fee quote so that we can take our clients' further instructions before proceeding.

Please also let us know if you require any other information.

Thank you, and we look forward to hearing from you soonest.

Bast Regards, Nicholas Chandra Associate Parwani Law LLC Tel: (65) 6734 9100

Fax: (65) 6734 9160

Website: www.parwanilaw.com.sg

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The PARF eligibility of the vehicle will expire on 12

The owner and vehicle particulars for Vehicle No. SLF6627D as at 13 Nov 2016 are as follows:

| Ĭ.             | Name   | : AESPERON DESIGN PTE LTD   |
|----------------|--|---|
| 2.<br>3.<br>4. | Identification No. Type  | : Company   |
| 4              | Identification No.   | : 199500732D  |
| 4              | A STATE OF THE STA | 17  |
| 5.             | Vehicle No.  | : SLF6627D  |
| 6.             |  |   |
| 7.             | Previous Vehicle No.<br>Effective Date of Ownership  | 13 Nov 2016   |
| 8.             | Original Registration Date   | : 13 Mar 2012   |
| 9.             | First Panistration Date  | - 13 Mar 2012   |
| 10.            | Vehicle Type   | N18 - Passenger (Co) Company Car (Single Rate)  |
|                | Vehicle Scheme   | Normal  |
| 11.            | Attachment 1   | : With Sun Roof   |
| 12             |  |   |
| 13.            | Attachment 2   | V.  |
| 14.            | Attachment 3   | : JAGUAR<br>: XJ 5.0L AT ABS D/AB 2WD 4DR GAS/D SR  |
| 15.            | Vehicle Make   | : XJ 5.0L AT ABS D/AB 2WD 4DR GAS/D SR  |
| 16.            | Vehicle Model<br>Year of Manufacture   | 2011  |
| 17             |  | White   |
| 18.            | a saturated in the saturation  | 1.5   |
| 19.            | Secondary Colour   | : 4   |
| 20.            | Passenger Capacity<br>Chassis/Trailer Chassis No.  |   |
| 21.            |  | Petrol  |
| 22             | Propellant   | : 11120302012508PN / -  |
| 23.            | Engine No./Motor No.   | : 5000/-  |
| 24.            | Engine Capacity(cc)/Power Rating(kW)   | : 1969  |
| 26.            | Unladen Weight(kg)   | : 2335  |
| 27.            |  | ± \$86,983.00   |
| 28             | Open Market Value  | : Yes   |
| 29.            | PARF Eligibility   | : 12 Mar 2022   |
| 30.            |  | : \$43,491.00   |
| 31.            | Minimum PARF Benefit   |   |
| 32.            | No. of Transfers   | : 1<br>: 1124561605<br>: 2012040107000137M  |
| 33.            | IU Label No.   | : 2012040107000137M   |
| 34.            | COE No.  | : 12 Mar 2022   |
| 3.5            | COE Expiry Date  |   |
| 36.            | COE Category   | E - Open Category   |
| 37.            | Quota Premium/Prevailing Quota Premiu  | m : 5/9,30430/-   |
| 38.            |  | : 5/0,551.00<br>: 896.083.00  |
|                |  | : \$86,983.00   |
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| 45.            |  |   |
| 46.            |  | 37  |
| 47_            |  | steam to a secure of a softward a will be based on the OP of  |
| 48,            | Remarks  | COE rebate, if applicable, will be based on the QP of<br>\$76,881,00. This is the lower of QP from Caregory E<br>and the corresponding Category B in the same tender<br>exercise. To renew the COE, the Prevailing Quota<br>Premium payable is that of Category B. The PASE climbility of the vehicle will expire on 12 |

Mar 2022.

OUR REF: CV/TP16015758/Ccn2

DATE: 01st September 2016

KEVIN LEE BLK 629 JURONG WEST STREET 65 #11-404 SINGAPORE 640629

## RE: VALUATION REPORT FOR VEHICLE NO: SJE 109B

Thank you for your instruction on the above case.

The particulars of the vehicle are as follows: -

Vehicle Registration No

: SJE 109B

Make/Model

: HONDA HRV 1.5 LX CVT ABS D/AIRBAG 2WD

Engine Capacity

: 1497cc

Chassis Number

: MRHRU1830FP000308

Year of Registration

: 2015

November

The Market Value as at September 2016 is as follows:-

Market Value (Estimated)

: S\$96,000.00 13612 - 14212.

745

s e estimate is derived based on the following

Yours faithfully

computation: -

Ho Leong Chuan AUTOMOTIVE ASSESSOR

DISCLAIMER OF LIABILITY TO THIRD PARTIES: This Report is made solely for the use and benefit of the Client named on the front page of this Report. No liability or responsibility whatsoever, in contract or tort, is accepted to any third party who may rely on the Report wholly or in part. Any third party acting or relying on this Report, in whole or in part, does so at his or her own risk.

## Celine Fong (LKKAuto)

Nicholas <nicholas@parwanilaw.com.sg> From: Tuesday, 6 March 2018 12:19 PM Sent: Celine Fong (LKKAuto) To: 'Vijai Parwani'; nicholas@parwanilaw.com.sg Cc RE: Valuation services Subject: Hi Bryan and Celine, Any word on our emails below please. We would be grateful for a response soonest. Purchase Price: \$139,019 Best Regards, Nicholas Chandra Include Eduin: \$148,985 Associate Parwani Law LLC Tel: (65) 6734 9100 - Verice registers in March 2013 Fax: (65) 6734 9160 Website: www.parwanilaw.com.sg COB report in Moren 2022 CONFIDENTIALITY CAUTION: This message is intended only for the use of the individual or entity to whom it is addressed and contains information that is privileged and confidential. If you, the reader of this message, are not the intended recipient, you should not disseminate, distribute or copy this communication. If you have received this communication in error, please notify us immediately by return email and delete the original message. Thank you. Owner bunget at Mov 2016 veline uses 4112 yr old at time of prochese. From: Nicholas «nicholas@parwanilaw.comises Remaining We spon would be 51/2 years. Sent: Thursday, 1 March, 2018 5:11 PM To: celinefong@lkkauto.com Cc: 'Vijai Parwani' <parwani@parwanilaw.com.sg>; nicholas@parwanilaw.com.sg Besty of asser an average depleciation of Subject: RE: Valuation services AB GIFK-SIKK Der yen alla. Jer simila Dear Bryan and Celine, We refer to our email dated 27 February 2018 below. Make and make verifice as the We would be grateful if you could provide us with a fee quote so that we can take our clients' further instructions. in today's convent market; Thank you. Repretur x reneing upe spin + Perf minimum Best Regards, Nicholas Chandra Associate Parwani Law LLC The estanded MV 136K-142K is for an Tel: (65) 6734 9100 Fax: (65) 6734 9160
Website: www.parwanilaw.com.sg Every Inovand Epiglican Specification weren, this por one officiant of there " are other flootwes of Eccessories and to

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From: Nicholas [mailto:nicholas@parwanilaw.com.sg]

Sent: Tuesday, 27 February, 2018 2:44 PM

To: celinefong@lkkauto.com

Cc: 'Vijai Parwani' <parwani@parwanilaw.com.sg>; nicholas@parwanilaw.com.sg

Subject: Valuation services

Dear Bryan,

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As spoken, our clients require you to provide an expert written report for the market value of a vehicle (JAGUAR XJ 5 - registered on 13 March 2012) with a projected actual mileage of 200,401 km at the time of purchase by our clients on 15 October 2016.

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As the matter is fixed for a hearing of assessment of damages, we may require you to briefly attend court to explain your report. However, we do not anticipate that you will be cross-examined as the counterparty has not been responsive nor have they engaged any lawyers.

We will be grateful if you could provide us with a fee quote so that we can take our clients' further instructions before proceeding.

Please also let us know if you require any other information.

Thank you, and we look forward to hearing from you soonest.

In my opiosom,

avising from Jev, never and

Best Regards,

Nicholas Chandra Associate

the expected to maintenence 10st for high mileage Velide.

Parwani Law LLC

Tel: (65) 6734 9100

Vebsite: www.parwanilaw.com.sg Ir my opining a recommend discount

8 K to 12 K should be appoint the estimated

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In an entry friend various of section of 136k-142k to Jector in the expected cost of maintainer

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\$109,000 \$18,200 /yr

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Fixed Type: Chesel (Euro 4-Engine and Bolow) Printine Condition, Low Mileage, Maintained by Agent, Easy In-House Financing, Chack With Dur Friendly Consultants For More Into.

Motor-Way Credit Pte Ltd

Printed: DN Age 2018 - Trape: 2017 Separe XI, Jugane XI, Jugane; XI, Userf Aguar



Jaguar X3 5.0A LWB

\$124,800 \$16,330 /yr 24-Aug-2012 5,000 cc

#55-0000 News

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Available

Acodent Fren, Low Mileage Donn 11800Km Yearly, Municipined By Waarnes Automotive Since Day 1, Lurury Green In Colour With Clean Interior, Please Call For Viewing And Engury.

Hin Lung Auto Pte Ltd

Posted: 28-Mar-2018 - Topic: 2017 Septer K1, Septer K3, Septer, K1, Over Squar.



Jaguar XJ 5.0A

\$138,000 \$24,590 /w 03-3an-2012

5.000 cc

76.000 km

Available CONTRACTOR.

The Original Angry Vt Jaguar, Wall Maintained, Low Milage 2nd Car. 2 Owners.

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### Jaguar XJ 5 Used Vehicle List (2 vehicles)

Car Model Price Depreciation Reg Date Eng Cap Mileage Company Availability
Jaguar XJ 5.0A LWB \$116,800 \$18,610 /yr 19-Jan-2012 5,000 cc 88,700 km Prime Motor & Leasing Available

Elegant Black, Serviced By Agent, One Owner Only, Powerful Drive, With High Specifications, Accident Free, High Paper Rebate Value, Very Well Maintained, Flexible In House Loan Packages Available.

Office No. - 68723113

Eliz - 88680011 | Jack - 91096509 | Larry - 96861029

Jaguar XJ 5.0A Supercharged \$179,800 \$28,680 /yr 08-Aug-2012 5,000 cc 34,000 km Available Portfolio

Immaculate, Special Indon't Northingring Sports Edition Just A Few Exists In Singapore, Low Mileage Very High OMV Dwiner's 3rd Car, Amazing V8 Sound, Uniterpassed Road Presence And Recognition, Supercar L...

Office No. --

Gee - 88188899

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OUR REF: CV/LAW18005842/Dc

DATE: 6th April 2018

PARWANI LAW LLC 151 CHIN SWEE ROAD #13-06 MANHATTAN HOUSE SINGAPORE 169876

## RE: VALUATION REPORT FOR VEHICLE NO: SLF 6627D

Thank you for your instruction on the above case.

The particulars of the vehicle are as follows: -

Vehicle Registration No

: SLF 6627D

Make/Model

: JAGUAR XJ 5.0L AT ABS D/AB 2WD 4DR

GAS/D SR

Engine Capacity

: 5000cc

Chassis Number

: SAJAC22F7CLV31273

Year of Registration

: 2012

The Market Value as at November 2016 is as follows:-

Market Value (Estimated)

: S\$136,000.00 - S\$142,000.00

This estimate is derived based on the following computation:-

Vehicle registered in March 2012 COE expire in March 2022 PARF at end of 10 years is \$43,491.00 Owner bought at November 2016 Vehicle was 4.5 years old at time of purchase. Remaining life span would be 5.5 years.

On average depreciation of \$17K - \$18K per year for similar make and model vehicle in today's current market.

Depreciation x remaining life span + PARF minimum

The estimated Market Value \$136K - \$142K is for an average/normal vehicle and does not take into account whether the vehicle is a low mileage vehicle or high mileage vehicle considering that the vehicle SLF 6627D has an actual mileage of approximately 200,000km at the time of purchase or thereabout, its Market Value should be lower than my estimated Market Value in view of arising from fair, wear and tear the expected maintenance cost for high mileage vehicle.

In my opinion a reasonable discount of \$8K to \$12K should be applied to the estimated Market Value of \$136K - \$142K to factor in the expected cost of maintenance.

Yours faithfully

Ang Bryan Tani AUTOMOTIVE ASSESSOR

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