




POLICY INFORMATION		Policy No. : VCA/P1851859	
Source	: 13547 ACORN INTERNATIONAL NETWORK PTE. LTD.		
Insured	: CHIP HONG FARM PRODUCT		
Address	: 14 WOODLANDS TERRACE SINGAPORE 738439		
Period of Insurance	: From 27/09/2017 To 26/09/2018 (Both Dates Inclusive)		
Transaction No.	: 00002		
Billing Currency	: SGD	Exchange Rate	: 1.0000
Gross Premium Less Discount SGD	Charges SGD	Total Payable SGD	
2,800.29	GST 7.00% 196.01	2,996.30	
Premium Details (SGD) Gross Premium : 2,800.29 Total Discount : 0.00 Gross Premium less Discount : 2,800.29 Note: Discount is only applicable to limited products.			
<div style="text-align: right;"> AXA INSURANCE PTE LTD  Authorized Signature </div>			
Important Notice: ----- For Individual Policyholders : Premium due must be paid in full before the inception date of the risk otherwise no benefits whatsoever shall be payable by the Company. Please refer to the Payment Before Cover Warranty in the Policy for further details. For all other Policyholders : Premium due must be paid in full within 60 days from the inception date of the risk otherwise this Policy/endorsement is automatically terminated immediately. The Company will be entitled to a pro-rata premium for the period they have been on risk subject to the minimum premium as imposed in the policy. Please refer to the Premium Payment Warranty in the Policy for further details.			
Issued by - SGICLMO on 20/09/2017			(R)



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Address	: 14 WOODLANDS TERRACE SINGAPORE 738439		
Business/Profession	: AS PER MEMO <i>Carrying on or engaged in the business or profession last declared and no other for the purpose of this insurance.</i>		
Period of Insurance	: From 27/09/2017 To 26/09/2018 (Both Dates Inclusive)		
Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium.			
Replacing Policy No	: P1839511		
PREMIUM			
Premium After 0.00% NCD	: SGD 2,660.10		
Extra Coverage	: SGD 140.19		
GST 7.00%	: SGD 196.01		
Annual Premium	: SGD 2,996.30		
Total Payable	: SGD 2,996.30		
RISK DETAILS THE MOTOR VEHICLE			
Type of Cover	: Comprehensive		
Regn. No.	: YN9988X		
Type Of Use	: Commercial Vehicle		
Make/Model	: MITSUBISHI FEB21CR4SDEB		
Year of Manufacture	: 2016		
Seating Cap. (Excl.) Driver	: 2	Carrying Cap. (Tons)	: 2.71
Body Type	: REFRIGERATED VEHICLE		
Engine No.	: 4P10C22096		
Chassis No.	: FEB21CA20054		
Insured's Estimated Market Value	: Market Value At The Time Of Loss (including Accessories and Spare Parts)		
Limitations as to Use	: As specified in Certificate of Insurance		
Extra Coverage(Premium Breakdown)		Limits (SGD)	Premium (SGD)
ACCESSORIES (FREEZER)		26,000.00	140.19
Excess Applicable			
Own Damage Excess	: SGD 1,400.00		
Windscreen Excess	: SGD 100.00		



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MEMORANDA, CLAUSES, WARRANTIES & ENDORSEMENTS

Subject to the Memoranda, Clauses, Warranties & Endorsements attached hereto:

MEMORANDUM A

Nature Of Business :

- 1) General wholesale trade (Including gteneral importers and exporters)
- 2) Processing and preserving of meat products nes

General Exception

This policy does not cover Vehicles transporting explosives liquefied petroleum, gases, inflammable liquids and/or chemicals.

This policy does not cover vehicles working on airport runways (unless specifically mentioned in the policy schedule)

Additional Excess

Additional Own Damage Excess of S\$1000 is applicable for any named/unnamed driver whose age is 22 to 24 years old or 66 to 70 years old, and/or with driving experience of 1 year or more, to less than 2 years on the relevant classes of driving experience

Additional Own Damage Excess of S\$2000 is applicable for any named/unnamed driver whose age is below 22 years old or above 70 years old, and/or with driving experience of less than 1 year on the relevant classes of driving experience.

Authorised Workshop

It is hereby understood and agreed that notwithstanding anything to the contrary contained in this Policy, all accident Repairs to the Commercial Vehicle indemnifiable under the Policy must be carried out at Goldbell Engineering Pte Ltd workshops. The Company shall be under no liability to provide any indemnity in respect of repairs carried out by any other than as stated.

Key Replacement Cover

It is hereby understood and agreed that coverage for key replacement cover is provided, up to maximum limit of S\$800

We will reimburse you for the cost of replacing your vehicle



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keys which are lost as a result of theft, robbery or break-in, The covered cost is limited to the money you paid to a locksmith or Vehicle Dealership to produce a new key.

An excess of S\$50 shall apply for each and every claim

Accessories Add-On

In consideration of an additional premium, the indemnity as provided under Section I of this Policy is deemed to extend to cover any claim by the Insured for the cost of reinstating or repairing the fixtures and Accessories fixed to the insured vehicle following loss or damage by theft or accidental damage to the Insured vehicle.

All other Terms, Exceptions and Conditions remain unchanged

REPLACEMENT OF NOTIFICATION OF ACCIDENTS CLAUSE

- a) In the event of any accident involving the Motor Vehicle irrespective of whether it would give rise to a claim, the Insured shall, together with the Motor Vehicle, call at the Company's Approved Reporting Centre and report the accident within 24 hours of the accident or by the next working day thereof.
- b) In case of theft or other criminal act which may give rise to a claim under this policy the Insured shall give immediate notice of the occurrence to the Company and the police and co-operate with the Company in securing the conviction of the offender.
- c) Every letter, claim, writ, summons and process shall be notified or forwarded unanswered to the Company immediately upon receipt. Notice shall also be given to the Company immediately after the Insured or any person claiming to be indemnified shall have knowledge of any impending prosecution, inquest, inquiry, or offer of composition in connection with any such accident and/or occurrence.

This condition in its entirety is a condition precedent to liability and failure to comply with any of the above requirements in respect of any accident and/or occurrence will result in the Insured being denied indemnity under both Section 1 and Section 2 of the Policy in respect of that particular accident and/or occurrence.

Notwithstanding the No Claim Discount provisions set out herein, failure to comply with this condition precedent will additionally result in the insured losing all or part of his No Claim Discount as set out below.

NCD-COMMERCIAL VEHICLES

Current	Upon Renewal (Non-Reporting)
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20%	15%
15%	10%
10%	0%
0%	0%

*The Accident NCD to be applied first before the Non-Reporting NCD.

In the context of this clause the following terms have the following meanings assigned to them:

*Accident NCD - Refers to the loss of percentage of No Claim Discount entitlement as a result of claims arising from an accident.

*Non-Reporting - Refers to the loss of percentage of No Claim Discount as a result of not reporting of an accident as set out under the Policy.

Preprinted Endts/Clauses/Warranties Applicable

2, 57, 72(b) & 89 ONLY

AXA INSURANCE PTE LTD

Authorized Signature

IMPORTANT :

This Schedule should be read in conjunction with the Terms and Conditions of the Policy.

Issued by - **SGICLMO** on **20/09/2017**

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